## JACKLEY HOLDINGS LTD: A ROSE BY ANY OTHER NAME MAY SMELL AS SWEET, BUT A WOMAN, CALLED BY A DEVALUING NAME, <u>WILL ONLY BE WEAKENED BY THE MISNOMER</u>

A public relations company of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) is the latest company to lodge its claim against a corporate entity within the camp of <u>Jackley</u> <u>Holdings Ltd</u> (Code: 353, Main Board, The Stock Exchange of Hongkong Ltd).

The public relations company is Synchronic Communications Ltd, which is the Plaintiff in District Court Action Number 1164, in which Meijili Ltd (formerly known as Jackley Holdings Ltd, an HKSAR company, but not the publicly listed company of exactly the same name, that company, being domiciled in the Cayman Islands, by the way, but registered in the HKSAR as foreign-incorporated company) is the sole Defendant.

According to the Statement of Claim, attached to the Writ of Summons, Synchronic Communications alleges that, on September 10, 2003, it was commissioned by the Defendant, namely, Jackley Holdings Ltd, to 'provide ... various services including planning and consultation, media trip, media interviews, corporate write-up and other services listed in the said agreement (of September 10, 2003).'

It is alleged by Synchronic Communications that the Defendant would paid \$HK30,000 per month for the services of this company, and that the September 10, 2003 Agreement would be valid until August 31, 2004.

Paragraph 5 of the Statement of Claim alleges that the Plaintiff *'rendered various services for the Defendant during the period'* and sent 5 bills to the Defendant in the aggregate sum of \$HK150,000, those invoices, dated September 30, 2003, October 31, 2003, November 30, 2003, December 31, 2003 and January 31, 2004.

But Synchronic Communications alleges that it never got paid for its services.

And, it would like its money, if you please.

The Defendant in this Action, Meijili Ltd, formerly known as Jackley Holdings Ltd, the HKSAR-incorporated company, is a 50-percent-owned associated company of Jackley China Ltd, which, in turn, is wholly owned by Jackley Holdings Ltd, the publicly listed company, registered in the HKSAR, but incorporated in the Cayman Islands.

The other 50-percent interest in Meijili Ltd is legally the property of Mr Chew Kean Eng, an Executive Director of Jackley Holdings Ltd, the publicly listed company.

**TARGET** has no knowledge as to the assets of Meijili Ltd, but one has to speculate as to what use it would have for the services of Synchronic Communications unless, of course, there was/is a contract between Meijili Ltd and the publicly listed company, Jackley Holdings Ltd.

There is, of course, the possibility, too, that Synchronic Communications, at the time of its commission with Jackley Holdings Ltd, now known as Meijili Ltd, to perform ... <u>CLICK TO ORDER FULL ARTICLE</u>

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