

**HON PO GROUP (LOBSTER KING) LTD:
PITY THE MINORITY SHAREHOLDERS OF THIS COMPANY!**

Publicly listed [Hon Po Group \(Lobster King\) Ltd](#) (Code: 228, Main Board, The Stock Exchange of Hongkong Ltd) continues to enjoy more financial headaches, as Heineken Hongkong Ltd, the supplier of Heineken beer in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), joins in the fun.

Because Heineken Hongkong Ltd has just hit 2, wholly owned subsidiaries of Hon Po Group with 2 claims, the aggregate amount of money, being sought in these claims, coming to about \$HK248,506.

The 2 subsidiaries are:

- Chai Wan Hon Po Restaurant Ltd
- Hon Po Rich Harvest Resources Ltd, trading as North Point Hon Po Restaurant

The 2 District Court Writs, levelled against the above-mentioned subsidiaries, are almost identical except for certain dates and the amount of money, allegedly owed by the subsidiaries to Heineken Hongkong Ltd.

The gist of the 2 claims is that Heineken Hongkong Ltd agreed to supply Heineken beer to Hon Po Group's 2 restaurants, located in North Point and Chaiwan, between July 2003 and January 2004.

But payment for the beer was never forthcoming, it is alleged in both claims.

The Chaiwan restaurant allegedly owes Heineken Hongkong Ltd about \$HK151,202 while the North Point restaurant allegedly owes Heineken Hongkong Ltd about \$HK97,304.

These are only the 2 latest claims against subsidiaries of this restaurant-owning company, which went public on The Stock Exchange of Hongkong Ltd in February 2002.

Other legal claims, recorded by **TOLFIN** (**TARGET's** Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider) against subsidiaries of this publicly listed company include:

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim	Court
Open Global Investments Ltd, trading as Fuk Loi Estate Hon Po Seafood Restaurant	Konica Minolta Business Solutions (Hongkong) Ltd	Not Stated	Service Charge	February 9, 2004	Small Claims*
Harmony Sky Investment Ltd	Wong Kam Tai	Not Applicable	Winding-Up Petition	October 20, 2003	High
Harmony Sky Investment Ltd, trading as Wanchai	Riche Monde Ltd	Not Stated	Goods Sold and Delivered	October 6, 2003	Small Claims*

Hon Po Seafood Restaurant					
Bestrade Investments Ltd, trading as Hon Po Restaurant (Hollywood Plaza)	Riche Monde Ltd	Not Stated	Goods Sold and Delivered	October 6, 2003	Small Claims*
Beautiguide Investments Ltd, trading as Hon Palace Restaurant	Riche Monde Ltd	Not Stated	Goods Sold and Delivered	October 6, 2003	Small Claims*
A. Top Investment Ltd, trading as Hon Po Restaurant (Kowloon City)	Minolta Hongkong Ltd	Not Stated	Service Charge	September 10, 2003	Small Claims*
More Development Ltd, trading as Hon Po Restaurant (Hung Hom)	Minolta Hongkong Ltd	Not Stated	Service Charge	September 10, 2003	Small Claims*
A. Top Investment Ltd	Wong Chung Ming Development Fund Company Ltd	\$HK1,880,000	Arrears of Rent	August 11, 2003	High

* The limit of any claim in the Small Claims Tribunal is \$HK50,000

The last time that ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.