

**SCMP GROUP LTD:
THE COMPANY GOES ON THE WARPATH!**

SCMP Group Ltd (Code: 583, Main Board, The Stock Exchange of Hongkong) must have scored something of a record for any such company of its kind and character in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in the number of claims that it has lodged in the Small Claims Tribunal within one calendar year.

According to **TOLFIN** (**TARGET**'s Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), during the past year, companies under the '*umbrella*' of this publicly listed company, have filed not less than 60 claims in the Small Claims Tribunal.

Of those 60 claims, 39 claims were heard in the first 2 months of this year, to February 6, 2004.

The aggregate amount of these 60 claims could not have been for more than \$HK3 million since the maximum amount of a single claim, lodged in the Small Claims Tribunal, is limited to \$HK50,000.

Which must make investors wonder as to the calibre of Management of SCMP Group Ltd.

The companies, within the SCMP Group, which have filed all but 2 of these not insignificant number of claims in one of the lowest courts of the HKSAR, are:

South China Morning Post Publishers Ltd	a wholly owned subsidiary
* SCMP Retailing (Hongkong) Ltd	a wholly owned subsidiary
** SCMP Haymarket Publishing Ltd	a 51-percent-owned subsidiary
* This company is engaged in the operations of 101 retailing outlets	
** This company publishes some magazines	

Nearly all of the 60 claims are for advertising fees or service charges, according to **TOLFIN**'s records.

SCMP Group is the publisher of what used to be the authoritative, English-language morning newspaper of the territory, but, over the years, it has fallen from grace, considerably.

With the departure of the British raj in 1997, so to speak, the privileged position of this English-language newspaper has gone, along with the last English Governor, Mr Chris Patten.

On September 5, 2003, SCMP Group ... [CLICK TO ORDER FULL ARTICLE](#)

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