

**FORMER FRIEND OF DISGRACED,  
LEGISLATIVE COUNCILLOR CHIM PUI CHUNG  
BACK ON THE FIRING LINE**

A former (assumed by **TARGET**, that is) business friend of disgraced Legislative Councillor Chim Pui Chung, who was incarcerated in prison in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for fraud, among other things, back in the late 1990s, appears to be in big trouble.

He is Mr Yeung Kang Lam, also known as Mr Wilson Yeung Wing Keung.

Mr Yeung Kam Lam was a material shareholder of record of Mandarin Resources Corporation Ltd at the time that Mr Chim Pui Chung was the Chairman of that ill-fated, publicly listed company, which, today, is known as Massive Resources International Corporation Ltd (Code: 70, Main Board, The Stock Exchange of Hongkong Ltd).

On June 6, 2001, a Stop Notice was filed in the High Court of the HKSAR by Interactive Spirit Ltd, which was, in essence, an attempt to prevent the sale or transfer of 500 million Mandarin Resources's shares, then, said to be held under the account Onshine Securities Ltd.

Interactive Spirit was, beneficially, at that time, owned by Mr Yeung Kang Lam, according to **TOLFIN** (**TARGET**'s Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

It would appear, however, that, at about that time, Mr Chim Pui Chung fell out with Mr Yeung Kang Lam because **TOLFIN**'s records show that Rich World Development Ltd, a privately held company in which Mr Chim Pui Chung was a Director, sued Interactive Spirit Ltd and Mr Yeung Kang Lam for a cool \$HK150 million.

That High Court Writ was filed on September 3, 2001.

The latest information about Mr Yeung Kang Lam is that he has been named as the lone Defendant in 2, recently filed High Court Writs, Tsinlien Investment Ltd, being the Plaintiff in both cases.

The 2 High Court Writs, Numbers 262 and 263, recite the same pleadings, and the only real difference is that Writ Number 262 is claiming \$HK2,238,266.68, while Writ Number 263 is claiming \$HK4,466,481.21.

The Plaintiff in both Actions is wholly owned by Tsinlien Group Company Ltd, which, in turn, is a Substantial Shareholder of publicly listed Tianjin Development Holdings Ltd (Code: 822, Main Board, The Stock Exchange of Hongkong Ltd).

The 2 Statements of Claim, attached to the 2 Writs of Summons, allege Mr Yeung Kang Lam induced Tsinlien Investment to lend money to Talford Rainbow Advertising Group Ltd, a company, which was owned and controlled by Mr Yeung Kang Lam, at that time.

The alleged loans were ... [CLICK TO ORDER FULL ARTICLE](#)

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