

**NATURAL BEAUTY BIO-TECHNOLOGY LTD:  
BEAUTY IS A LITTLE MORE THAN SKIN DEEP**

It appears that [Natural Beauty Bio-Technology Ltd](#) is pulling up most, if not all, of its stakes in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

That is, just about, the only conclusion that one could draw from the most-recent events, with 2 corporate landlords, issuing legal proceedings in the HKSAR against a wholly owned subsidiary of this publicly listed company: Natural Beauty Bio-Technology (Hongkong) Company Ltd.

These corporate landlords are screaming for rent in respect of the company's 2, HKSAR rented premises, used as beauty spas.

And, in one case, Henry Fok Estates Ltd wants to get back its property, located at:

Manson House,  
Number 74-78, Nathan Road,  
Tsimshatsui, Kowloon.

To this end, Henry Fok Estates has issued High Court Action Number 388, which is aimed at getting \$HK732,528 from Natural Beauty Bio-Technology (Hongkong) Company Ltd, Mesne Profits at the rate of \$HK178,140 per month, from February 1, 2004, Management Fees of \$HK1,542, and, *'an Order for vacant possession of the said Premises'*.

According to the Statement of Claim, attached to the Writ of Summons, Henry Fok Estates entered into a Tenancy Agreement with Natural Beauty Bio-Technology (Hongkong) Company Ltd on September 22, 2001, for the Manson House unit at the rent of \$HK118,140 per month for the period, September 1, 2001, until August 31, 2004. (Paragraph 2)

Also, on September 22, 2001, Henry Fok Estates entered into a Licence Agreement with Natural Beauty Bio-Technology (Hongkong) Company Ltd, whereby this subsidiary of the publicly listed company was granted the right to advertise the company's name and products on the exterior wall of Manson House.

The cost of this Licence Agreement was \$HK35,000 per month for the period, September 15, 2001, until June 14, 2002, and at the rate of \$HK60,000 per month from June 15, 2002, until August 31, 2004.

However, at Paragraph 7 of the Statement of Claim, it is alleged that Natural Beauty Bio-Technology (Hongkong) Company Ltd *'has failed and/or refused to pay the rent, rates, management fees and licence fees due under the Tenancy Agreement and the Licence Agreement since 1<sup>st</sup> October 2003 ...'*

The action by ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com) or [targnews@hkstar.com](mailto:targnews@hkstar.com). TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*

 [Site Meter](#)