ARNHOLD HOLDINGS LTD: SUCH CHEEK! SUPPLIER SUES MICHAEL JOHN GREEN'S COMPANY!

The publicly listed company, controlled by Mr Michael John Green, one of the richest Jewish men, living in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), appears to be in trouble – once again.

A wholly owned subsidiary of <u>Arnhold Holdings Ltd</u> (Code: 102, Main Board, The Stock Exchange of Hongkong Ltd) has just been sued by a former supplier, which is alleging that it can't get paid for goods, sold and delivered to the subsidiary: Arnhold and Company Ltd.

In an effort to obtain its money, Massford (Hongkong) Ltd has issued legal proceedings in the HKSAR District Court, seeking 46,920 euros (about \$HK469,200).

Arnhold and Company Ltd, TARGET subscribers will recall, was sued only about 4 months ago, when San Hing Mechanical and Electrical Engineering Ltd issued its Writ of Summons in the HKSAR High Court, seeking the seemingly inconsequential sum of \$HK681,650.55.

(Please see TARGET Intelligence Report, Volume IV, Number 204, published on October 24, 2003 for full details: 'HONGKONG BENEFACTOR OF ISRAEL HITS A CRAB')

The reason that TARGET states that a sum of money, such as is being claimed by San Hing Mechanical and Electrical Engineering Ltd, is, or should be considered, inconsequential, is because of that which is known of the immense wealth of 62-percent shareholder of Arnhold Holdings: Mr Michael John Green.

Mr Michael John Green, Subscribers will recall, is the Chief Trustee of Ohel Leah Synagogue, the turn-of-the Century synagogue, built in 1901, being the pride of Judaism in the HKSAR.

He is a close, personal friend of Mr Michael Kadoorie, the Chairman of publicly listed The Hongkong and Shanghai Hotels Ltd (Code: 45, Main Board, The Stock Exchange of Hongkong Ltd).

It is unclear as to who is the bigger donator of money to the State of Israel, although some sources have whispered to TARGET that Mr Michael John Green is far ahead of Mr Michael Kadoorie.

Getting back to the latest piece of news about the publicly listed company, controlled and directed by Mr Michael John Green, it is ... CLICK TO ORDER FULL ARTICLE

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