SKYWORTH DIGITAL HOLDINGS LTD: OK, SO, WHAT'S IT ALL ABOUT, THEN?

A wholly owned subsidiary of <u>Skyworth Digital Holdings Ltd</u> (Code: 751, Main Board, The Stock Exchange of Hongkong Ltd) has just been sued for about \$HK1.20 million.

Skyworth Multimedia International Ltd, the subsidiary, is named as the lone Defendant in Action Number 293, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

TK Mold Ltd, the Plaintiff in the Action, is alleging that Skyworth Multimedia requested, between December 25, 2002 and April 10, 2003, that certain of TK Mold's goods be delivered to the company, but, despite 'repeated requests and demands', Skyworth Multimedia 'has failed and/or refused to pay to the Plaintiff the said sum of HK\$1,205,200.00 or any part thereof.'

Aside from an Action, filed in August last year by Digital Theater System Incorporated, with regard to an attempt to obtain an Injunction against Skyworth Multimedia and Skyworth Sales (Hongkong) Company Ltd and, another Action in the Small Claims Tribunal, in which a former employee was seeking compensation from Skyworth Sales, this Group of Companies has not been named as a Defendant in any other legal proceedings in the HKSAR, according to **TOLFIN** (**TARGET**'s Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

And, Skyworth Digital's financial ... CLICK TO ORDER FULL ARTICLE

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

