

**SHENZHEN EVOC INTELLIGENT TECHNOLOGY COMPANY LTD:
COME ON, MR CHAIRMAN, YOU KNEW IT ALL ALONG, DIDN'T YOU ?**

The Directors of Shenzhen EVOC Intelligent Technology Company Ltd (Code: 8285, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) must have known, at the time that the Company went public, that the profits would go through the proverbial roof for the Financial Year, ended December 31, 2003.

And, yet, they said nothing.

The Company issued its Placing Prospectus on September 30, 2003; the shares started trading on October 10, 2003; and, on November 12, 2003, Shenzhen EVOC issued its Third Quarterly Report, telling its shareholders that:

1. The Turnover for the first 9 months of the 2003 Financial Year had been about 133 million renminbi, an increase of about 40 percent, Year-on-Year; and,
2. The Net Profit Attributable to Shareholders for the 9 months, ended September 30, 2003, was about 30 million renminbi, representing a Year-on-Year improvement of about 48 percent.

All good stuff!

One wonders, however, whether or not the Placing Prospectus should have been a bit more forthright and much more informative, considering that the above dates of various Company events suggest that the Directors must have had more than an inkling of things to come for the 2003-Year.

Ah, well! Some people are very shy, one supposes.

Shenzhen EVOC Placed 116.80 million Shares at 90 cents (Hongkong) Per Share. The Par Value of a Shenzhen EVOC Share is 0.10 renminbi.

The amount of money, which was raised in the Share Placements (about \$HK91.10 million), according to the Prospectus, is to be used for the following purposes:

1. Between \$HK11.50 million and \$HK18.20 million to be used to expand the Company's Research and Development Department;
2. Between \$HK17.30 million and \$HK27.30 million to be used for capital expenditure in respect of purchases of new machinery;
3. Between \$HK11.50 million and \$HK18.20 million to be used for the building of sales channels and distribution networks;
4. Between \$HK14.40 million and \$HK22.80 million to be used to build up the Company's image; and,
5. Between \$HK3 million and \$HK4.60 million to be used as Additional Working Capital.

Shenzhen EVOC is in the business, the Prospectus states ... [CLICK TO ORDER FULL ARTICLE](#)

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