

**OH, MR VONG PAK CHEONG: WHERE IS MY MONEY ?**

The former Managing Director of Baker Group International Holdings Ltd (Code: 1190, Main Board, The Stock Exchange of Hongkong Ltd), Mr Vong Pak Cheong, has just been sued for \$HK7.92 million.

Baker Group, formerly known as Luen Cheong Tai International Holdings Ltd, is, currently, in Liquidation, The Provisional Liquidator, having been appointed in August 2002.

Mr Vong Pak Cheong, also known as Mr Wong Pak Cheung, was named in a Bankruptcy Petition, filed by China International Water and Electric Corporation, that Petition, having been filed on August 12, 2002.

The 2 events, the appointment of a Provision Liquidator of Baker Group and the filing of a Bankruptcy Petition, naming Mr Vong Pak Cheong as the Respondent, occurred, almost simultaneously, according to the records of **TOLFIN** (**TARGET**'s Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

As at May 2001, Mr Vong Pak Cheong was the beneficial owner of about 13.58 percent of the Issued and Fully Paid-Up Share Capital of Baker Group, according to **TOLFIN**.

In the latest attack on Mr Vong Pak Cheong, a party by the name of So Wing Yiu has alleged that Mr Vong Pak Cheong issued a rubber cheque in the amount of \$HK7.92 million.

According to High Court Action Number 176, filed in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Mr Vong Pak Cheong issued Cheque Number 765872 to So Wing Yiu, drawn on Bank of China, on March 10, 2003.

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