

**RAINBOW INTERNATIONAL'S FOUNDER FILES FOR BANKRUPTCY:
GOODBYE, ALDY LI NGAR KWAN !**

Ms Aldy Li Ngar Kwan, the Founder and former Chairperson of publicly listed [Rainbow International Holdings Ltd](#) (Code: 8079, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), has petitioned the High Court in order to declare herself a bankrupt.

TOLFIN (**TARGET's** Computerised Online Financial Intelligence Service and Credit-Checking Provider) has recorded that Ms Aldy Li is the Petitioner in respect of High Court Bankruptcy Proceedings, Number 21168.

That Petition followed a claim, made by The Commissioner of Inland Revenue of Hongkong, late last month, a claim in the amount of \$HK118,525 against Mr Aldy Li.

That was the fifth time, since October 15, 2002, that The Commissioner of Inland Revenue had gone after Ms Aldy Li in respect of moneys, allegedly due to the Government of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

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