

HAVE A TURKEY DRUMSTICK, MR PRESIDENT

European investors, last Monday, appeared, generally, to be in a happier mood, compared with the previous week's negative vibes, emanating from that part of the world.

Improved hopes for the short-term prospects of the economies of the European Union (EU) were the reason for the change of sentiment, since, among other things, nothing untoward had transpired over the weekend of November 22-23.

Every European equity market's index rose, spectacularly, in direct contrast to the performance of the week, ended November 21.

Europe, of course, was looking to the United States (US) for direction since that which transpires in the US impacts on eurozone, doubly – at least.

The previous Friday, November 21, on The New York Stock Exchange, the Dow Jones Industrial Average rose by 9.11 points, equivalent to about 0.09 percent, ending the week at 9,628.53 points.

As for the tech-laden NASDAQ, its Composite Index gained fractionally, as did The Dow, with an increase of about 0.64 percent, running up to 1,893.88 points.

On the back of strong suggestions that things in the US were on the mend and that European economies would be among the first economies in the world to benefit, investors bought stocks and shares heavily on bourses of the eurozone.

This was how those major bourses fared, last Monday:

Amsterdam's AEX Index	Plus 2.61 percent
Great Britain's FTSE 100 Index	Plus 1.47 percent
Germany's Frankfurt XETRA DAX Index	Plus 2.60 percent
France's CAC40 Index	Plus 1.36 percent
Switzerland's Swiss Market Index	Plus 1.89 percent
Italy's MIBTEL Index	Plus 1.73 percent

In Asia, 3 equity markets were closed, for one holiday or another, leaving only the 2 equity markets of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) to lead the way for investors, who are not, particularly, politically influenced when making investments in stocks and shares.

On the Main Board of The Stock Exchange of Hongkong Ltd, the Hang Seng Index gained 0.07 percent, ending the day at 11,848.56 points.

The market was especially quiet, with the Total Turnover, being only about \$HK7.51 billion.

While the key index was up, slightly, losing counters outnumbered gaining ones by the ratio of 1.06:One.

The Ten Most Actives were:

HSBC Holdings plc (Code: 5)	Up 0.87 percent to \$HK116.50 per share
Hutchison Whampoa Ltd (Code: 13)	Down 0.45 percent to \$HK55.00 per share
Sun Hung Kai Properties Ltd (Code: 16)	Down 2.11 percent to \$HK58.00 per share
PetroChina Company Ltd (Code: 857)	Up 1.85 percent to \$HK2.75 per share
Hang Seng Bank Ltd (Code: 11)	Up 0.51 percent to \$HK98.00 per share
BOC Hongkong (Holdings) Ltd (Code: 2388)	Up 0.36 percent to \$HK14.00 per share
China Mobile (Hongkong) Ltd (Code: 941)	Down 0.23 percent to \$HK21.60 per share
China Petroleum and Chemical Corporation (Code: 386)	Up 2.27 percent to \$HK2.25 per share

Cheung Kong (Holdings) Ltd (Code: 1)

Broad Intelligence International Pharmaceutical Holdings Ltd (Code: 1149)

Unchanged at \$HK58.25 per share

Unchanged at \$HK1.03 per share

As for the double-digit movers, they included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Celestial Asia Securities Holdings Ltd	1049		13.79	0.50
Chu Kong Shipping Development Company Ltd	560		11.02	1.05
Compass Pacific Holdings Ltd	1188		15.25	0.15
Dan Form Holdings Company Ltd	271		11.63	0.19
Far East Technology International Ltd	36	10.73		0.227
FT Holdings International Ltd	559		17.31	0.043
Fulbond Holdings Ltd	1041	11.76		0.019
Fushan Holdings Ltd	639	12.50		0.27
Goldbond Group Holdings Ltd	172	30.43		0.18
Greater China Holdings Ltd	431	10.26		0.43
Heng Fung Holdings Ltd	185	12.10		6.95
Hi Sun Group Ltd	818	100.00		0.44
Hudson Holdings Ltd	758	11.22		0.119
Kim Eng Holdings (Hongkong) Ltd	727	10.57		3.40
Kong Sun Holdings Ltd	295	20.00		0.03
Leaptek Ltd	336		13.04	0.04
New City (Beijing) Development Ltd	456		11.54	0.23
Radford Capital Investment Ltd	901		21.31	0.096
Simsen International Corporation Ltd	993		11.54	0.069
Sino Technology Investments Company Ltd	1217		17.33	0.62
Sun Media Group Holdings Ltd	307	11.11		0.03
Tem Fat Hing Fung (Holdings) Ltd	661	12.90		0.35
Vedan International (Holdings) Ltd	2317	13.04		1.56
Wonson International Holdings Ltd	651	38.89		0.025

On The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, it was a similar story to that, being told in the Main Board.

The Growth Enterprise Index gained about 0.13 percent, running up to 1,168.37 points on a Total Turnover of about \$HK165.62 million.

The ratio of gaining counters to losing counters was about 1.22:One.

The 5, most-active counters, in terms of their respective turnovers, only, were:

Wumart Stores Incorporated (Code: 8277)

tom.com Ltd (Code: 8001)

Panva Gas Holdings Ltd (Code: 8132)

Yantai North Andre Juice Company Ltd (Code: 8259)

Kanstar Environmental Paper Products Holdings Ltd (Code: 8011)

Up 1 percent to \$HK7.15 per share

Unchanged at \$HK2.20 per share

Up 2 percent to \$HK4.775 per share

Up 5 percent to \$HK6.50 per share

Up 8 percent to 3.50 cents per share

The biggest movers of the day were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AKuP International Holding Ltd	8179	10.00		0.033
B M Intelligence International Ltd	8158		33.33	0.04
CASH Financial Services Group Ltd	8122		19.35	0.50
Grandy Applied Environmental Technology Corporation	8143	13.08		0.147
Inworld Group Ltd	8100	17.31		0.061
New Universe International Group Ltd	8068		15.20	0.106
Prosten Technology Holdings Ltd	8026	10.67		0.166
Systek Information Technology (Holdings) Ltd	8103		27.59	0.021
Thiz Technology Group Ltd	8119		20.00	0.02
Vertex Communications and Technology Group Ltd	8228	12.90		0.35

As Asia waited, last Monday, to see what would happen on the world's largest equity markets in New York, when they opened for business the following day, this was how other equity markets in the most-populous part of the world ended their respective sessions:

HKSAR	Plus 0.07 percent to 11,848.56
Indonesia	Closed
Japan	Closed
Malaysia	Closed
The Philippines	Plus 0.02 percent to 1,334.58
Singapore	Plus 0.58 percent to 1,666.93
South Korea	Minus 2.22 percent to 753.65
Taiwan	Minus 0.15 percent to 5,821.58
Thailand	Minus 1.33 percent to 605.29

Tuesday

Wall Street was bubbling over with anticipatory exuberance, last Monday, with investors, ploughing into stocks and shares on equity markets.

The Wall Street effervescence was catching; equity markets, around the world, caught the American 'bug'.

On the first day of trading of the Thanksgiving Day week, which fell, last Thursday, on The New York Stock Exchange, the Dow Jones Industrial Average, the key index which tracks the movements of blue chips, rose 119.26 points, equivalent to about 1.24 percent, ending the active trading day at 9,747.79 points.

On the NASDAQ, its Composite Index did even better than The Dow, as investors pushed the key index up by about 2.81 percent to 1,947.14 points.

Strong economic data was expected to be published, later on in the week, and the seeming euphoria was in anticipation of positive economic news about the US economy.

In Europe, investors had, on Monday, factored into the price of many stocks and shares, the expected gains on Wall Street for the shortened week of November 24 through to November 26, so that Tuesday's trading conditions in Europe were a little more subdued, compared with Monday's booming markets ... [CLICK TO ORDER FULL ARTICLE](#)

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