

**CHINA NAN FENG GROUP LTD:
SIMMONS AND SIMMONS WANTS ITS MONEY**

As the restructuring efforts of publicly listed China Nan Feng Group Ltd continue apace in an game try to stave off, ending up in the rubbish tin, as have so many other dud companies, listed on the Main Board of The Stock Exchange of Hongkong Ltd, the solicitors' firm of Simmons and Simmons has put in its oar in its efforts to try to squeeze about \$HK1.30 million out of the hopelessly insolvent company.

China Nan Feng, a property investment company, operating in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), has debts of more than \$HK122 million – and, clearly, no visible way to resolve its financial problems.

Simmons and Simmons, in a recently filed High Court Action, has made claims against the following companies:

Prosperity Construction and Decoration Ltd*
Prosperity Construction and Decoration (Hongkong) Ltd*
China Nan Feng Group Ltd

*	These are subsidiaries of China Nan Feng, which is designated as being Code Number 979, Main Board, The Stock Exchange of Hongkong Ltd.
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According to the Statement of Claim, attached to the Writ of Summons, Simmons and Simmons alleges that its unpaid bills for professional services date back to the 2002-year, up to and including August 31, 2003.

It is alleged, at Paragraph 4.1 of the Statement of Claim, that China Nan Feng gave an undertaking to Simmons and Simmons that it would be responsible for the debts of its 2 subsidiaries.

But despite repeated requests and demands, made by Simmons and Simmons, it has received no joy from its former client.

From Prosperity Construction and Decoration Ltd and/or China Nan Feng, Simmons and Simmons is claiming \$HK221,381.

From Prosperity Construction and Decoration Ltd, Prosperity Construction and Decoration (Hongkong) Ltd and/or China Nan Feng, Simmons and Simmons is claiming \$HK540,541.47.

From China Nan Feng, singly, Simmons and Simmons is seeking \$HK538,481.50.

TARGET readers will recall our Intelligence Report, Volume V, Number 197, published on October 15, 2003, in a report, headlined:

**[‘CHINA NAN FENG GROUP LTD AND INTECERA HIGH TECH GROUP LTD:
AND THE WINDING-UP PETITIONS FLOW’.](#)**

In that report, TARGET exclusively reported that matter of Mr Albert Siu Wing Fung, who, on September 1, 2003, issued a Statutory Demand on China Nan Feng for \$HK25,840,802.66.

That amount of money ... [CLICK TO ORDER FULL ARTICLE](#)

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