

**THE SUN'S GROUP LTD:
NOW, IT IS ACCUSED OF NOT REPAYING A DEPOSIT !**

Feathers must be flying in the offices of [The Sun's Group Ltd](#) (Code: 988, Main Board, The Stock Exchange of Hongkong Ltd) as it becomes apparent that this company does not even have the wherewithal to repay a \$HK130,386.30 deposit to a former tenant.

At least, that must be the logical conclusion for one to reach on reading that Gu Bei Group Hongkong Company Ltd has just sued Win Chance Ltd, a wholly owned subsidiary of The Sun's Group *'for the repayment of deposits in the sum of HK\$130,386.30 ... paid by the Plaintiff as tenant to the Defendant as landlord pursuant to a tenancy agreement dated 1st November 2000 made between the parties hereto and in respect of the premises known as Unit 1003, 10th floor, Pearl Oriental Centre, 200 Gloucester Road, Hongkong.'*

It is alleged in District Court Action Number 6110, at Paragraph 2 of the Statement of Claim, attached to the Writ of Summons:

'The said sum is now due and payable to the Plaintiff by the Defendant but the Defendant has refused or neglected to pay the same or any part thereof to the Plaintiff.'

This is the latest claim against a company within The Sun's Group, following The

Commissioner of Inland Revenue of Hongkong, suing Pearl Oriental Telecom and Technology Ltd, on August 21, 2003, in respect of alleged non-payment of tax.

Pearl Oriental Telecom and Technology Ltd is a wholly owned subsidiary of The Sun's Group Ltd.

While the claims against Win Chance and Pearl Oriental Telecom and Technology appear to be relatively insignificant, it is this fact that must be very worrying to existing and prospective shareholders.

The shares of this company have been suspended since April 24, 2003 – which is just as well, considering what is happening in this company.

On August 29, 2003, **TARGET** reported that Rossmore Profits Ltd, another wholly owned subsidiary of The Sun's Group, had filed a Writ in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), seeking about \$HK268 million from Messrs Wong Kwan and Siu King Nin, both gentlemen, being former Directors.

Earlier this year, Mr Wong Kwan, the former Chairman of The Sun's Group, petitioned its winding up.

Mr Wong Kwan and ... [CLICK TO ORDER FULL ARTICLE](#)

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