

**HUDSON HOLDINGS LTD:  
AND, NOW, A DIRECTOR HAS SUED THE COMPANY FOR \$HK3 MILLION**

An Executive Director of publicly listed [Hudson Holdings Ltd](#) (Code: 758, Main Board, The Stock Exchange of Hongkong Ltd) has sued his company for \$HK3 million.

He is Mr Wong Cheung Leung, who was described in the 2002 Annual Report of Hudson Holdings as being aged 49 years, having been appointed to the post of Executive Director as at March 24, 2003.

Mr Wong was said to be in charge of operations in Wuhan, the People's Republic of China (PRC), proper.

According to a recently filed High Court Writ, lodged in the Hongkong Special Administrative Region (HKSAR) of the PRC, Mr Wong alleges that he lent \$HK3 million to Hudson Holdings on October 31, 2001, and, now, he would like to get the money returned to him.

Clearly, he is having little joy in just requesting the return of his money from Management and so he has resorted to the HKSAR High Court to adjudicate in the matter.

The filing of High Court Action Number 3556 is the ninth claim against Hudson Holdings and/or its subsidiaries, during the past 7 months.

The other claims against Hudson Holdings et al are:

Date	Defendant	Plaintiff	Nature of Claim	Court	Amount of Claim
February 10, 2003	International Management Company Ltd	Golden Scenery Enterprises Ltd	Money Due and Owing	District	\$HK264,000.00
March 3, 2003	International Management Company Ltd	Golden Scenery Enterprises Ltd	Services Rendered	District	\$HK74,000.00
March 4, 2003	Hudson Holdings Ltd	Deacons	Services Rendered	Small Claims*	Not Stated
March 11, 2003	Hudson Canacific Ltd ***	Wing Fu Engineering Ltd	Garnishee Order	District	Not Stated
May 9, 2003	Hudson Holdings Ltd	Dibb Lupton Alsop	Services Rendered	District	\$HK225,800.00
June 17, 2003	Hudson Construction Ltd	Swan Hygiene Services Ltd	Services Rendered	Small Claims*	Not Stated
September 4, 2003	Hudson Construction Ltd and Mr Choi Wai Him**	Li Chiao Hang Company Ltd	Possession	High Court	Not Stated
September 5, 2003	Hudson Holdings Ltd	Bough and Company	Service Charge	Small Claims*	Not Stated

\* The limit of any claim in the Small Claims Tribunal is \$HK50,000

\*\* Mr Choi Wai Him is the Chairman of Hudson Holdings Ltd

\*\*\* In May 2003, Hudson Holdings entered into a Conditional Sale and Purchase Agreement with an independent third party to dispose of its entire interests in Hudson Canacific Ltd,

together with its then subsidiary, Well Chance Ltd, for a consideration of \$HK10,000. No material gains or losses were derived therefrom

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