

**SUPERDATA SOFTWARE HOLDINGS LTD:
A COMPANY WITH SUPER PARTNERS, DOING A SUPER JOB, IT APPEARS**

When an IPO (Initial Public Offering) has massive international backing from some of the biggest companies in its field in the world, then, it is pretty clear that that IPO must have something that other IPOs do not have.

Such a company would appear to be Superdata Software Holdings Ltd, which went public on The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd on May 28, 2003.

Superdata, now known by Stock Code 8263, Placed 100 million, one-cent Shares at a price of 30 cents per Share.

The Net Proceeds of the float was about \$HK20.50 million, but, as at December 31, 2002, it had cash reserves of about \$HK25.56 million.

In short, Superdata was not in any financial trouble and, it would appear to this medium, it went public for reasons, other than those stated in the May 28 Placing Prospectus.

In any event, this was the reason that this Company raised \$HK20.50 million, according to Page 129 of the Prospectus:

1. \$HK6.50 million to develop new computer software;
2. \$HK6 million to expand its support services and beef up distribution of its products;
3. \$HK3 million to enhance its research and development division; and,
4. \$HK5 million to enhance 'QuickBooks'*.

* The name of Superdata's computer software for business applications

Superdata, according to Page 84 of the Prospectus, '*was founded by IDGVC (IDG Technology Venture Investment Incorporated, a limited liability company, incorporated in Massachusetts, the United States (US), on 19th April, 1994), Mr Cen (An Bin) and Mr Zou (Qi Xiong) on 19th August, 1998, and was principally engaged in the R&D (Research and Development) of management software systems for PRC (the People's Republic of China) SMEs (Small-to-Medium Enterprises).*'

Information about the 2 Founders of this Company may found on Page 131 of the Prospectus where it is stated that Mr Cen An Bin, Chairman and an Executive Director in charge of '*overall strategic planning*' is 39 years old and was, prior to founding this Company, '*the senior software engineering and project manager for OLYMPUS America in medical imaging processing from 1993 to 1996.*'

As for Mr Zou Qi Xiong, he is said to be 45 years old and is the Chief Executive Officer and, as with Chairman Cen An Bin, he '*is responsible for the overall strategic planning*' of Superdata.

Aside from Messrs Cen An Bin and Zou Qi Xiong, there is one other Executive Director: Mr Lin Gang, aged 50 years, who is, also, one of the Founders and holds the title of Vice President of Administration. The principal and important existing shareholders of Superdata – which, to **TARGET**'s thinking, is vitally important ... [CLICK TO ORDER FULL ARTICLE](#)

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