

**TIGER TECH HOLDINGS LTD:
THIN COMPANY, THIN BUSINESS PLAN, THIN ... THIN ... THIN**

With only 8 customers, Tiger Tech Holdings Ltd had the chutzpah to seek a listing on The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd on the last day of March, this year.

It is surprising, really, that The Listing Committee of The GEM permitted Mr Tony Ho's company to become a member of this speculative market, but **TARGET** supposes that Tiger Tech complied with all the Listing Requirements and, as such, The GEM's Listing Committee had no option.

Tiger Tech, now known as Stock Code Number 8046, is unlikely, in **TARGET**'s opinion, ever to go anywhere ... except down in the fullness of time.

This Company describes itself, at Page 60, in the following manner:

'The Group is a total thin client solution provider and is principally engaged in the research, development, sales and implementation of Enterprise Thin Client Solutions, Cable Network Thin Client Solutions and Customised Thin Client Application Solutions. The Group provides its customers in Greater China Region with thin client solutions by offering them one stop solutions which include the design of thin client network architecture, development and provision of operating and application software and hardware, system integration as well as consultation services.'

Now, what the above paragraph means is equivalent to gobbledygook, in **TARGET**'s opinion.

'Thin Client' is defined at Page 28 of the Prospectus of Tiger Tech as being:

'Simple terminal or any client side equipment which utilises low processing power with application processing done at the server side is a thin client. A thin client is similar to a dumb terminal for display and input functions only. Computation and storage reside at the server side and not at the client side. A thin client can be a strip down computer or even a personal digital assistant or set-top box, as long as the computing part is done at the server side.'

The description of this Company may make one think, without carefully scanning the Prospectus, that Tiger Tech's tentacles reach far and wide, from the People's Republic of China (PRC), to Taiwan, to the Hongkong Special Administrative Region (HKSAR) of the PRC.

Actually, the only areas where Tiger Tech has made any sales at all have been in the HKSAR and Taiwan – and Taiwan's sales have been small, in any case, having never been greater than 34 percent of the Turnover of the Company. (Page 78 of the Prospectus)

This Company has been in existence since September 1999, having been founded by Mr Tony Hoo, the president Chairman and holder of about 75 percent of the Issued and Fully Paid-Up Share Capital of the Company.

The Accountants' Report, contained at Page 127 of the Prospectus, indicates that Tiger Tech has only been able

to make a profit ... [CLICK TO ORDER FULL ARTICLE](#)

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