FAR EAST TECHNOLOGY INTERNATIONAL LTD: OH, DEAR! DID I FORGET THEM, TOO ?

And, here we go again: Potty Deacon Chiu Te Ken, the 79-year-old Chairman of <u>Far East Technology</u> <u>International Ltd</u> (Code: 36, Main Board, The Stock Exchange of Hongkong Ltd), has forgotten to pay another little bill.

As a result, Far East Technology International has been sued by the solicitors' firm of Ng and Tse for about \$HK354,380 in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

TARGET subscribers may recall that Mr Deacon Chiu Te Ken is the man whose former doctor, back in 1993, had described him as having holes in his brain, thus impairing his ability to remember very much and causing him to lack very much ability to concentrate on anything for very long.

Mr Deacon Chiu Te Ken, also, is said to be a sufferer of emotional disturbances and personality changes, all of which are due to a rapid deterioration of his brain.

In summary, therefore, this man is balmy – in the extreme.

When Mr Deacon Chiu Te Ken and his son, Mr David Chiu Tat Cheong, who is more than a little obese, these days, were in Court, trying to defend themselves on charges of attempting to defraud Far East Bank Ltd, the 1993 trial judge, Mr Justice Leonard, determined that Mr Deacon Chiu Te Ken could not stand trial because of the overwhelming evidence that was presented to the Court, indicating that he was potty – in the extreme.

Mr David Chiu Tat Cheong, the Co-Defendant in that case, was, also, let off the Government's hook on the grounds that, if potty Deacon Chiu Te Ken did not know what he was doing and, in any event, could not remember very much, then, it stood to reason that his son could not be held solely responsible for the alleged sins of the father, assuming that the father had sinned and that that could have been proved on the preponderance of evidence, submitted by the Crown (the HKSAR was a British colony at the time of this trial and was known, simply, as Hongkong).

However, Mr Deacon Chiu's sons stuck by the paterfamilias and would not let him step down as Chairman of Far East Technology International – even though he is half mad.

The latest attack on this publicly listed company, which has lost money for the past 7 Financial Years, at least, comes from the solicitors' firm of Ng and Tse, which claims that it was instructed, in July 2001, to advise and represent Far East Technology International with regard to a claim in the High Court of the HKSAR, taken out by Bank of China (Singapore) in respect of outstanding banking facilities, allegedly afforded to Far East Technology International.

Bank of China (Singapore) had sued Far East Technology International for a little more than \$HK10 million.

Between July 2001 and December 2001, Ng and Tse alleges that the firm provided services to Far East Technology International and that a Bill of Services had been sent to Far East Technology International on

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