SYS SOLUTIONS HOLDINGS LTD: NEED A COMPUTER HANDYMAN?

Words are wonderful, man-made tools.

Words, the tools of any language, may have been the most important single step in man's advancement from swinging from tree to tree to walking upon the earth and hunting for his food.

Words have the ability to convey thoughts, immediately, from one person to another; and words have, as history has proved, caused more deaths than any weapon of war, ever devised by man.

Words may conjure up a multitude of ideas and have the ability to obfuscate the essence of an idea, thereby causing the listener to come to his own conclusion – which may or may not be correct.

Take the following statement:

'The Group is an integrated IT (Information Technology) solution provider in Hong Kong and in Shanghai and the Guangdong Province, the PRC (the People's Republic of China). It is principally engaged in the provision of network infrastructure solutions and services in Hong Kong as well as Shanghai and the Guangdong Province, the PRC. The Group designs, installs, implements and maintains a wide range of network infrastructure solutions and services, including infrastructure construction and infrastructure maintenance and reinforcement which are basic solutions and services to set up, maintain, reinforce and enhance the security, functionality and efficiency of its customers' networks and computer systems.'

<u>Translation</u>: This Company links one computer with another computer and fixes problems when things go wrong in the system.

Or, put another way: This Company could be described as a computer handyman.

And there are tens of thousands of this type of company in the Hongkong Special Administrative Region (HKSAR) of the PRC; and, who knows how many of this type of company there are in the PRC, proper.

The Company that wrote the above paragraph is Sys Solutions Holdings Ltd, which went public on The Growth Enterprise Market (Stock Code: 8182) of The Stock Exchange of Hongkong Ltd on January 30, 2003.

Sys System, according to its Placing Prospectus, was founded in July 2000 – just 32 months ago – by Messrs Lam Chi Shing and Su Chi Wen, both of whom hail from the New Territories, the HKSAR.

Mr Su has had about 5 years in the business of being a computer handyman, according to Page 55 of the Prospectus, but, at Page 105 of the Prospectus, this 35-year-old gentleman, who is the Chief Executive Officer of Sys Solutions, is stated as having 'more than seven years' experience in the IT industry.'

As for the 37-year-old Chairman of Sys Solutions, Mr Lam is not a computer handyman, but is an accountant with 'more than ten years' experience in accounting and financial management and business administration.'

About Mr Lam, it is said, at Page 105 of the Prospectus, that he 'is prepared to devote sufficient time which is commensurate with the operation and development of the business of the Group'.

TARGET cannot help but comment ... CLICK TO ORDER FULL ARTICLE

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

Site Meter