

**SURGE RECREATION HOLDINGS LTD :
NAUGHTY ! NAUGHTY !**

Theme-park operator, [Surge Recreation Holdings Ltd](#) (Code: 703, Main Board, The Stock Exchange of Hongkong Ltd), is, now, being accused of issuing rubber cheques.

High Court Action Number 812 is between a Mr Wong Wai Seung and Surge Recreation Holdings, with Mr Wong Wai Seung, alleging that he is the holder of a cheque, issued by the publicly listed company, but which was dishonoured when presented to the Wing Hang Bank Ltd for payment.

The amount of the cheque is \$HK2,762,500 and it is dated November 20, 2002, according to the 2-paragraph Statement of Claim, attached to the Writ of Summons.

Mr Wong Wai Seung claims that despite Surge Recreation, being told of the matter, it did not shake any money loose from the company and into the Plaintiff's pocket.

The claim by Mr Wong Wai Seung comes exactly 7 days after Chinese Estates (Harcourt House) Ltd sued a wholly owned subsidiary of Surge Recreation, Penny Farthing Agents Ltd, for \$HK64,296 for alleged non-payment of rent on the company's offices.

On that same date, February 26, Elegance Printing Services Ltd sued Surge Recreation for a little more than \$HK1.50 million in respect of purported services, allegedly performed for the company, during the time that it was being floated on The Stock Exchange of Hongkong Ltd.

Surge Recreation went public on the Main Board in July 2002 and, since that time, it has been sued on a rather regular basis.

No doubt, solicitors of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) are especially happy with Chairman Li Tat Ting, who has been trying to operate the company under the weight of its debts, while the solicitors try to fend off claims against the company and/or its Chairman.

Because Chairman Li Tat Ting is not, exactly, lily white himself, he, having been accused by a Mr Leung Yiu Fai of having issued dud cheques in the aggregate amount of about \$HK4.50 million.

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According to **TOLFIN** (TARGET'S Computerised Online Financial Intelligence Service and Credit-Checking Provider), Surge Recreation and/or its Chairman have been sued, in aggregate, since going public on August 15, 2002, not less than 11 times, with creditors, claiming about \$HK26 million ... [CLICK TO ORDER FULL ARTICLE](#)

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