

**MR WONG AH CHIK AND HIS \$HK250-MILLION HEADACHE :  
WILL HE RESIGN AS A DIRECTOR OF  
MP LOGISTICS INTERNATIONAL HOLDINGS LTD ?**

It must be a little embarrassing for Mr Wong Ah Chik, an Independent Non-Executive Director of [MP Logistics International Holdings Ltd](#) (Code: 8239, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), to make claims about his expertise in business – when it is, now, quite apparent that he is facing the music to the tune of about \$HK250 million.

With his principal investment company, being the subject of a Winding-Up Petition.

Mr Wong Ah Chik has, recently, been sued by Bank of China (Hongkong) Ltd in 2 separate Actions, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Along with Mr Wong Ah Chik, it would appear that members of his family have, also, been nobbled by Bank of China in at least one of the High Court Writs.

In High Court Action Number 569, Bank of China has sued the following 4 Defendants:

Mr Wong Ah Chik	First Defendant
Mr Wong Kam Sang	Second Defendant
Mr Wu Tak Sau	Third Defendant
Ms Ip Ching Ching	Fourth Defendant

Bank of China, now the amalgamation of 7 other PRC banks, which includes The National Commercial Bank Ltd and Sin Hua Bank Ltd, alleges that one of its customers was Rowa Investment Company Ltd.

Rowa Investment, according to **TOLFIN** (**TARGET's** Computerised Online Financial Intelligence Service and Credit-Checking Provider), is a \$HK5-million company, owned as to 50 percent by Mr Wong Ah Chik and 50 percent by Mr Wu Tak Sau.

At least, that was the case as at January 28, 2002, which is the latest Annual Return, filed with the HKSAR Government.

The Registered Addresses of both Messrs Wong Ah Chik and Wu Tak Sau are given, in the 2002 Annual Return of Rowa Investment, as being:

Flat B, 15<sup>th</sup> Floor,  
Number 124, Broadway Street,  
Mei Foo Sun Chuen,  
Kowloon, the HKSAR.

In the Writ of Bank of China, the address of Mr Wong Ah Chik is given as being, in addition to the Mei Foo Sun Chuen location:

Room 1303, 13<sup>th</sup> Floor,  
Charm Centre,  
Number 700, Castle Peak Road,  
Lai Chi Kok,  
Kowloon, the HKSAR

The Second Defendant, Mr Wong Kam Sang, is said to have an address on the 13<sup>th</sup> Floor of Charm Centre, as does the Third Defendant, Mr Wu Tak Sau.

However, in the case of Mr Wu Tak Sau, he is, also, said to have an address at the same residence of Mr Wong Ah Chik, in Mei Foo Sun Chuen.

As for the Fourth Defendant, Ms Ip Ching Ching, she is said to share the same address as Mr Wong Ah Chik, which is his residence at Mei Foo Sun Chuen, and, in addition, has addresses at:

Shop 64E N64,  
Ground Floor,  
Mount Sterling Mall,  
Mei Foo Sun Chuen,  
Kowloon, the HKSAR

Flat A, 8<sup>th</sup> Floor  
Dragon Peak,  
Number 9, Dragon Terrace  
Hongkong, the HKSAR

Room 1303, 13<sup>th</sup> Floor  
Charm Centre  
Number 700, Castle Peak  
Road,  
Lai Chi Kok,  
Kowloon, the HKSAR

The above would suggest ... [CLICK TO ORDER FULL ARTICLE](#)

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