

**PLUS HOLDINGS LTD :
DON'T RING US, WE'LL RING YOU
(Hey! Will you take partial payment with a post-dated cheque?)**

Somebody at Plus Holdings Ltd, formerly known as Telecom Plus Holdings Ltd, must have a terrible memory, because a couple of companies are claiming that certain bills have not been paid for the past 2 years.

Plus Holdings (Code: 1013, Main Board, The Stock Exchange of Hongkong Ltd) has been taken to task by Equity Financial Press Ltd, a public relations company, and Central Language Services Ltd, a translation service provider, over alleged bills, dating back to December 2000.

Equity Financial Press has sued Plus Holdings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for \$HK\$843,572, claiming that this sum of money is due and owing, *'being charges for professional services rendered ... for production, placing advertisement and printing of certain press announcements, circulars and reports ... during the period December 2000 and August 2002 ...'*

Paragraph 3 of the Statement of Claim, attached to the Writ of Summons, alleges:

'By a letter dated 22nd November 2002, the Plaintiff by its solicitors demanded the Defendant for payment of the said sum of HK\$843,572.00. Despite repeated reminders from the Plaintiff and the letter aforesaid, the Defendant only agreed to pay under cover of its letter dated 26th November 2002 a sum of HK\$136,850.00 for invoice No. 10387 by a post-dated cheque of 23rd December 2002 and despite a letter dated 27th November 2002 from the Plaintiff's solicitors, has failed and/or refused to pay to the Plaintiff the said sum of HK\$843,572.00 or any part thereof.'

Central Language Services sued Plus Holdings in the HKSAR District Court, claiming that it is owed \$HK\$297,930, *'being charges for professional services rendered by the Plaintiff to the Defendant ... in relation to English to Chinese translation of certain announcements, circulars and reports of the Defendant on divers occasions during the period from December 2000 to August 2002 ...'*

Paragraph 3 of the Statement of Claim, attached to the Writ of Summons of this company, said:

'By a letter dated 22nd November 2002, the Plaintiff by its solicitors demanded the Defendant for payment of the sum of HK\$297,930.00. Despite such letter, the Defendant only agreed to pay under cover of its letter dated 26th November 2002 a sum of HK\$63,600 for invoice Nos. 193/01-0011108 and 717/01-0107031-A by a posted dated cheque of 23rd December 2002 and despite a letter dated 27th November 2002 from the Plaintiff's solicitors, has failed and/or refused to pay to the Plaintiff the said sum of HK\$297,930.00 or any part thereof.'

Plus Holdings is hardly a virgin when it comes to fending off legal claims against it since subscribers will recall [TARGET Intelligence Report, Volume IV, Number 191](#), dated October 9, 2002, headlined: **'TELECOM PLUS HOLDINGS LTD: ITS CHAIRMAN FALLS INTO A DEEP HOLE'**. ... [CLICK TO ORDER FULL ARTICLE](#)

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