

**GREAT WALL CYBERTECH LTD :
ANOTHER DAY, ANOTHER WRIT**

Another High Court Writ has been filed against a subsidiary of Great Wall Cybertech Ltd (Code: 689, Main Board, The Stock Exchange of Hongkong Ltd): Video Epoch Ltd.

The Plaintiff, this time around, is WPI International (Hongkong) Ltd, a supplier to this Great Wall Cybertech manufacturer of consumer electronics.

WPI International is claiming about \$HK3.20 million in respect of goods, allegedly sold and delivered to Video Epoch, dating back to October, last year.

Tired of waiting for its money, WPI International has issued Action Number 4143 in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in order to be standing in the line of creditors – should there be some money in Great Wall's kitty, somewhere down the line.

This is the twentieth-first legal action filed against Great Wall Cybertech and/or its subsidiaries since June 8, 2002, according to **TOLFIN** (**TARGET's** Computerised Online Financial Service and Credit-Checking Provider).

The total amount of money with regard to those 21 Writs is, now, up to about \$HK11 million (some of the Actions do not specify the exact amount of money that the Plaintiffs are claiming).

In respect of Video Epoch, it has been the recipient of 12 Writs of those 21 Writs.

Great Wall Cybertech has been losing hundreds of millions of Hongkong dollars, over the past few Financial Years (ended March 31), with the 2002 Year, seeing the company's losses hit about \$HK959.23 million – which is a record loss for Great Wall Cybertech.

For Other Great Wall Cybertech Stories, Please Refer to:

[TARGET Intelligence Report, Volume IV, Number 195, published on October 16, 2002](#)

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