

**DYNAMIC GLOBAL HOLDINGS LTD :  
PUBLIC RELATIONS COMPANY IS NOT WAITING ANY LONGER**

Many companies of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) are pretty fast on the Writ '*trigger*', these days, regardless as to whether or not a client is a publicly listed company and, it appears, regardless as to whether or not the amount that is owed is substantial or seemingly insubstantial.

iOne Financial Press Ltd, a public relations company, is an example of a company which is, clearly, getting to be very fast on the Writ '*trigger*' because it has just sued publicly listed Dynamic Global Holdings Ltd (Code: 231, Main Board, The Stock Exchange of Hongkong Ltd) for a little more than \$HK74,000 – after about 120 days of its invoice, being sent out.

iOne Financial has sued Dynamic Global Holdings in the HKSAR District Court, claiming, inter alia, that it incurred expenses on behalf of Dynamic Global Holdings between June 12, 2002, through to September 3, 2002 and that, aside from a small, partial payment, iOne Financial is unable to extract any more money from the publicly listed company.

It was only 12 days ago that Dynamic Global Holdings's wholly owned subsidiary, Dynamic Development Ltd, was accused of issuing a dud cheque.

Huey Tai Holdings Ltd went after Dynamic Development for the sum of about \$HK202,911, claiming that that amount of money was due and owing to Huey Tai Holdings in respect of a dishonoured cheque where the issuing bank had informed Management of Huey Tai Holdings that payment had been stopped by the issuer.

On September 4, 2002, Dynamic Global Holdings was the recipient of a Winding-Up Petition, issued by Asia Resources Transportation Holdings Ltd, which was claiming about \$HK1.81 million.

Dynamic Global Holdings extricated itself from that problem by promptly paying up.

Now, it appears more and more creditors are not waiting for the penny ... [CLICK TO ORDER FULL ARTICLE](#)

**For Other Stories about Dynamic Global Holdings Ltd, Please See:**

[TARGET Intelligence Report, Volume IV, Number 197, published on October 18, 2002](#)

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