

**M CHANNEL CORPORATION LTD :
WHO DID NOT REMEMBER ?**

It is a well-known fact in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) that, Mr Albert Cheng Jing Han, a sometimes personality on a local radio station, who, for some years, has hosted a Chinese-language talk show, known as '*Storm in a Cup of Tea*' or '*Teacup in a Storm*', or '*In a Storm, have a Cup of Tea*' or something like that, is an enigmatic character, as a matter of form, but it was never known, at least, not until recently, that he was suffering from what has the appearance of a form of Alzheimer's Disease.

That has to be correct because the publicly listed company that he oversaw since its public appearance on The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, in July 2000, has just been accused of not paying some bills to its (former?) solicitors' firm since the listing.

Charltons, the solicitors firm, which is not too happy with Mr Albert Cheng – clearly – has issued instructions to another HKSAR solicitors' firm to try to press M Channel Corporation Ltd, formerly known as 36.com Holdings Ltd (GEM Stock Code Number 8036), for payment.

The amount of money that Charltons is alleging that is owed to it is the princely sum of \$HK302,730.40.

To a Hongkong, multi-millionaire of the ilk of Mr Albert Cheng, such a sum of money must rank only as petty cash, but it would appear that the company that he founded is having trouble in paying the bill.

Either that is the case or something was terribly wrong with the former Administration of 36.com Holdings Ltd when Mr Albert Cheng was de facto captaining/promoting the publicly listed company.

Charltons maintains that, prior to 36.com Holdings, going public on The GEM, it did a great deal of work for it and its subsidiary, Cyber Communications Corporation Ltd, in tracking down trademarks in various places in the world between April 2000 and June 2000.

Then, in August 2001, Charltons alleges that it did some more legal work for 36.com Holdings in respect of the issuance of some shares in the Issued Share Capital of the company.

In February, this year, Charltons alleges that it did even more work for 36.com Holdings with regard to a successful Rights Issue.

Despite its hard work, however, it never was paid that which the firm alleges is rightfully due to it.

Enter, Stage Left, another HKSAR solicitors' firm to act on behalf of Charltons in chasing for its money.

Mr Albert Cheng is no longer steering the fortunes of M Channel Corporation, the new name of 36.com Holdings, although his '*Tea-Cup-in-a-Storm*' radio show is continuing, TARGET has been told.

Mr Albert Cheng and his mob all resigned from ... [CLICK TO ORDER FULL ARTICLE](#)

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