

**GREAT WALL CYBERTECH LTD :
WHEN WILL MANAGEMENT MAKE A DECLARATION ?**

Surely, this can't go on forever!

Video Epoch Ltd, a wholly owned subsidiary of Great Wall Cybertech Ltd (Code: 689, Main Board, The Stock Exchange of Hongkong Ltd), has received 3 more claims against it.

They have, recently, been filed in various Courts of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The aggregate amount of the claims is for \$HK1,137,796.36, plus interest and costs of the 3 Court Actions.

The 3 Court Actions all follow similar lines, with suppliers, claiming to have sold and delivered goods to Video Epoch, but not getting paid, or not getting paid in full, for their deliveries, it is being alleged.

In the case of All Right Ltd, which was formerly known as Weltronics Component Ltd, it alleges that it supplied electronic components to Video Epoch between October 1999 and July 2002 – but never got paid anything for its goods.

It is seeking \$HK996,621.36 from Video Epoch.

Array Electronics Ltd alleges that it sold and delivered goods to Video Epoch on March 6, 2002, and it, too, did not get paid the sum of \$HK79,760, which is the total invoiced amount of the goods.

Lastly, Willas Company Ltd alleges that it, too, sold and delivered goods to Video Epoch between December 2001 and February 21, 2002, and it received only a partial payment for its goods.

According to Willas, it is still owed \$HK61,415 from the Great Wall company.

This is the eighth time that Video Epoch has been sued in the HKSAR in the past 3 months.

The total amount of money, being claimed from this company, is now more than \$HK3 million.

Against all of the companies within the Great Wall Cybertech Camp, the amount of money, allegedly owed to various litigants, now stands at not less than \$HK3.50 million.

It was only last week that Great Wall brought out its Interim Results for the 6 months, ended June 30, 2002.

It showed that, on a Turnover of about 3.07 billion renminbi (about \$HK2.95 billion), it logged in a Net Profit Attributable to Shareholders of about 31.73 million renminbi (about \$HK30.46 million).

However, the composition of that Bottom Line included a ... [CLICK TO ORDER FULL ARTICLE](#)

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