

SOCCER FANS HAVE IT !

The World Cup of soccer seemed to overpower the world to the detriment of trading on international stock markets, last Monday, with many of Asia's most important bourses, seeing investors stay away as they watched their countries' teams take on the might of other countries' soccer teams.

In Russia and the People's Republic of China (PRC), there were riots over those countries' teams' losses to superior tactics and players, employed by rivals.

On the 2 largest stock markets of Asia, in Japan and the Hongkong Special Administrative Region (HKSAR) of the PRC, trading was quiet, with Japan's premier stock market, The Tokyo Stock Exchange, losing fractionally, while trading on the 2 HKSAR bourses saw the index of one market rise, fractionally, while another's index, lose fractionally.

There had been little news of any importance, over the weekend of June 8-9, so that Asia was, pretty much, on its own.

On the Main Board of The Stock Exchange of Hongkong Ltd, the Hang Seng Index gained 0.04 percent, rising to 11,288.84 points in very quiet trading conditions.

The Total Turnover was about \$HK5.70 billion, with losing counters, being ahead of gaining ones by the ratio of about 1.15:One.

The Ten Most Actives were:

HSBC Holdings plc (Code: 5)	Down 1.06 percent to \$HK93.25 per share
Hutchison Whampoa Ltd (Code: 13)	Unchanged at \$HK65.00 per share
China Mobile (Hongkong) Ltd (Code: 941)	Up 0.82 percent to \$HK24.50 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Unchanged at \$HK72.75 percent
Sun Hung Kai Properties Ltd (Code: 16)	Up 0.80 percent to \$HK63.25 per share
China Petroleum and Chemical Corporation (Code: 386)	Up 1.45 percent to \$HK1.40 per share
CLP Holdings Ltd (Code: 2)	Up 0.93 percent to \$HK32.70 per share
Hang Seng Bank Ltd (Code: 11)	Down 0.29 percent to \$HK87.00 per share
Johnson Electric Holdings Ltd (Code: 179)	Up 5.00 percent to \$HK10.50 per share
U-RIGHT International Holdings Ltd (Code: 627)	Down 4.65 percent to 82 cents per share

The double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Companion Building Material International Holdings Ltd	432		42.86	0.04
DVN (Holdings) Ltd	500		11.76	1.35
eSun Holdings Ltd	571	10.00		0.385
Grand Hotel Holdings Ltd 'B'	196	10.00		0.099
Hua Lien International (Holdings) Company Ltd	969	13.21		1.80
i100 Ltd	616		13.21	0.243
J.I.C. Technology Company Ltd	987		24.27	0.78
Mansion House Group Ltd	376	36.84		0.39
Medtech Group Company Ltd	1031		13.33	0.026
New Century Group Hongkong Ltd	234		10.00	0.315
Peace Mark (Holdings) Ltd	304		15.38	0.33
Skynet (International Group) Holdings Ltd	577		16.67	0.015
Stelux Holdings International Ltd	84	15.24		0.242
Veeko International Holdings Ltd	1173	21.55		0.141
Wireless InterNetworks Ltd	261		39.13	0.042

There had been conflicting signals from the US at the close of trading on stock markets in the most powerful country of the world, with Wall Street, retreating slightly on Friday, June 7.

Asian investors were not too certain as to what to expect, later in the week, at the outset of trading, last Monday.

On The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd, the Total Turnover dipped to about \$HK104.56 million, with declining counters, swamping advancing ones by the ratio of about 1.55:One.

The Growth Enterprise Index ended the day at 198.31 points for a one-day loss of about 0.55 percent.

The biggest movers of the day were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Blu Spa Holdings Ltd	8176	12.50		0.108
E-silkroad Holdings Ltd	8071		12.25	0.05
Thiz Technology Group Ltd	8119		12.09	0.40
Universal Technologies Holdings Ltd	8091	12.00		0.28

On The Tokyo Stock Exchange, the key Nikkei-225 Stock Average fell for a third consecutive session, giving up another 0.60 percent of its value to hit 11,370.21 yen by the close of trading.

The 68.32-yen loss was on the heels of reports that European investors had dried up, with few orders for Japanese stocks and bonds, coming from that direction.

There was a 21-percent drop in the volume of activity on Asia's largest bourse, with the number of shares traded, falling from the previous Friday's 766 million shares to about 603 million shares.

The ratio of losers to gainers was about 1.67:One.

Japan's soccer team knocked Russia's soccer team out of the World Cup – and that started riots in Moscow.

It was only too apparent that soccer was taking precedence over many of the world's equity markets, last Monday.

In other parts of Asia, this is the way that things looked:

Indonesia	Minus 0.52 percent to 511.37
Japan	Minus 0.60 percent to 11,370.21
Malaysia	Unchanged at 755.23
The Philippines	Plus 0.78 percent to 1,284.80
Singapore	Plus 0.73 percent to 1,664.44
South Korea	Plus 2.11 percent to 811.90
Taiwan	Plus 1.22 percent to 5,499.33
Thailand	Plus 1.51 percent to 423.65

Tuesday

Share prices in Asia continued to beat a holding pattern, last Tuesday, following on from Wall Street, which witnessed a lacklustre session on the first day of trading of the week.

On The New York Stock Exchange, the blue-chip index, the Dow Jones Industrial Average, finished the session at 9,645.40 points for a gain of about 0.58 percent over the previous Friday's close.

The NASDAQ Composite Index went in the other direction, however, shedding about 0.31 percent of its value, ending the relatively quiet trading day at 1,530.69 points.

There was nothing to promote Wall Street ... so it just drifted, aimlessly.

There is an old adage that states that a market that cannot rise is a market that must fall.

Things in the US are not, exactly, what they are cracked up to be, and the much-vaunted turnabout in the economy has, still, not made itself manifest. (Please see TARGET's report of last Wednesday – TARGET Intelligence Report, Volume IV, Number 108 (first article): ['US Economy Is Not Yet On The Road To Recovery, Folks'](#))

Asia continues to watch Wall Street for direction; and, last Tuesday in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), it was no exception to the rule.

On The Stock Exchange of Hongkong Ltd, the Main Board's Hang Seng Index lost about 0.65 percent of its value, falling back to 11,215.02 points.

The Total Turnover was about \$HK5.49 billion with losers, outpacing gainers by the ratio of 2.05:One.

The Ten Most Actives represented about 58 percent of the Total Turnover, with HSBC Holdings plc (Code: 5), being the most-active counter of the day in terms of its turnover by the value of trades.

The Ten Most Actives were:

HSBC Holdings plc (Code: 5)	Up 0.27 percent to \$HK93.50 per share
Hutchison Whampoa Ltd (Code: 13)	Down 1.15 percent to \$HK64.25 per share

Johnson Electric Holdings Ltd (Code: 179)	Down 11.90 percent to \$HK9.25 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Down 1.03 percent to \$HK72.00 per share
China Mobile (Hongkong) Ltd (Code: 941)	Down 0.82 percent to \$HK24.30 per share
CLP Holdings Ltd (Code: 2)	Down 0.92 percent to \$HK32.40 per share
Hang Seng Bank Ltd (Code: 11)	Down 0.57 percent to \$HK86.50 per share
Li and Fung Ltd (Code: 494)	Down 7.49 percent to \$HK10.50 per share
PetroChina Company Ltd (Code: 857)	Up 1.18 percent to \$HK1.71 per share
WellNet Holdings Ltd (Code: 24)	Down 2.06 percent to 95 cents per share

The strong downward movement in the price of Johnson Electric, the third, most-actively traded stock, last Tuesday, was due to the company, bringing out its results for the Financial Year, ended March 31, 2002.

On a Turnover of about \$HK773.66 million, Johnson Electric posted a Net Profit Attributable to Shareholders of about \$HK110.83 million, representing a reduction in its Bottom Line of about 24 percent, Year-on-Year.

This company is a leader in the manufacture of micro-motors, used in computers and other electronic devices.

The biggest movers of the Main Board, last Tuesday, included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
B-Tech (Holdings) Ltd	412		11.70	0.083
China Apollo Holdings Ltd	512		14.86	0.315
Far East Technology International Ltd	36		12.28	0.25
J.I.C. Technology Company Ltd	987		37.82	0.485
Johnson Electric Holdings Ltd	179		11.90	9.25
Oriental Explorer Holdings	430	10.00		0.055
Sinocan Holdings Ltd	1095	25.00		0.05
Skynet (International Group) Holdings Ltd	577		13.33	0.013
Stelux Holdings International Ltd	84	11.57		0.27
UBA Investments Ltd	768		10.48	0.188

On The GEM – The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd – it was yet another ‘dead’ day.

The Growth Enterprise Index gained about one tenth of a percentage point, ending the day at 198.50 points.

In the morning session, to 12:30 pm, there was very little trading, at all, with The Index, moving down from the previous close of 198.31 to 198.30.

Losers were ahead of gainers by the ratio of about 1.79:One, with about 67 percent of all the counters that saw some trading in their scrip, holding onto previous closing levels, grimly.

The Total Turnover dropped back to about \$HK112.52 million.

The double-digit movers of the day were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Argos Enterprise (Holdings) Ltd	8022		18.03	0.25
China Medical Science Ltd	8120		11.83	0.41
Eco-Tek Holdings Ltd	8169		11.96	0.405
Fortune Telecom Holdings Ltd	8040	17.19		0.75
Jessica Publications Ltd	8137		11.63	0.38
Linefan Technology Holdings Ltd	8166		22.00	0.195

Japan managed to pull up its socks a little, last Tuesday, as investors snapped a 3-session losing spree.

However, the gains looked quite suspicious and there were grave doubts that investors could hold onto the gains, most of which were slim, in any event.

On The Tokyo Stock Exchange, the Nikkei-225 Stock Average gained 79.23 yen, about 0.70 percent, ending the day at 11,449.44 yen.

There was no particular section of the market that was singled out, with most counters, that had seen their scrip price, pulled down in previous sessions, seeing some short-covering and speculative activity.

Long-term players were not in evidence.

In truth, the Japanese economy can hardly fill many people with much joy, considering the overall performance of the second-largest economy of the world, of late – or, even, of the past 2 decades.

The ratio of gainers to losers was 2.10:One.

The Bank of Japan announced that lending by Japanese banks had fallen another 4.50 percent in May, Year-on-Year, setting something of a record since it represented the 53rd consecutive month of a retraction in bank lending in The Land of The Rising Sun.

Japanese banks, it appears, are afraid to lend, while Japanese industry is afraid to borrow.

The Bank of Japan, also, announced that domestic wholesale prices had fallen some 1.20 percent in May, Year-on-Year, representing the 20th consecutive month of decline.

TARGET thinks that this is, normally, defined as deflation, in most economists' books.

It was only too clear that Japan was continuing to have its full share of economic problems.

This is the way that things looked in other Asian markets, last Tuesday night:

Indonesia	Plus 1.07 percent to 516.82
Japan	Plus 0.70 percent to 11,449.44
Malaysia	Minus 0.64 percent to 750.39
The Philippines	Minus 0.81 percent to 1,274.36
Singapore	Minus 0.47 percent to 1,656.56
South Korea	Plus 0.42 percent to 815.33
Taiwan	Minus 1.71 percent to 5,405.42
Thailand	Minus 1.13 percent to 418.85

Wednesday

Trading in stocks and shares throughout Asia took another downturn, last Wednesday, as Wall Street's continued slump took another bite out of the East.

On The New York Stock Exchange, last Tuesday, the Dow Jones Industrial Average lost 128.14 points, about 1.33 percent, finishing at 9,517.26 points in a quiet trading session, which saw the bears dominate the bulls by the ratio of about 1.71:One.

On the NASDAQ, its Composite Index gave up even more than The Dow, as investors marked down the tech-laden index by about 2.19 percent to 1,497.18 points.

Having cracked the 1,500 level, it appeared that chartists were having trouble, locating the bottom of this market.

The lack of any positive news with regard to US corporate profits, plus the growing fears of international terrorism as it affects the US homeland both took their respective tolls of investor confidence.

An official announcement from mobile telecommunication giant, Nokia, did nothing to inspire confidence in the market, too.

Nokia cut its sales forecast for the April-June quarter by between 2 percent and 6 percent, Year-on-Year.

Nokia's share price was marked down by another 4.20 percent on European bourses.

Boom time for telecommunications is at an end, to be sure.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), investors could not help but be despondent as one factor after another eroded any vestige of confidence in trading in equities in the most populous part of the world.

On the Main Board of The Stock Exchange of Hongkong Ltd, the Hang Seng Index lost about 0.60 percent of its value, falling back to 11,147.97 points.

Trading was very quiet, but losers were ahead of gainers by the ratio of about 1.86:One.

The Total Turnover was about \$HK5.80 billion.

The Ten Most Actives were:

China Mobile (Hongkong) Ltd (Code: 941)	Down 1.85 percent to \$HK23.85 per share
Johnson Electric Holdings Ltd (Code: 179)	Down 3.24 percent to \$HK8.95 per share
Hutchison Whampoa Ltd (Code: 13)	Down 0.78 percent to \$HK63.75 per share
HSBC Holdings plc (Code: 5)	Unchanged at \$HK93.50 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Down 1.39 percent to \$HK71.00 per share
Sun Hung Kai Properties Ltd (Code: 16)	Down 1.20 percent to \$HK62.00 per share
PetroChina Company Ltd (Code: 857)	Up 2.34 percent to \$HK1.75 per share

Hang Seng Bank Ltd (Code: 11)	Down 0.58 percent to \$HK86.00 per share
Hongkong Electric Holdings Ltd (Code: 6)	Unchanged at \$HK30.10 per share
China Unicom Ltd (Code: 762)	Down 0.70 percent to \$HK7.05 per share

The continued fall in the share price of Johnson Electric, a manufacturer of micro-motors, was due to concerns that, since the bulk of the company's profits come from the sales of its products to the US, and since the US is in trouble, profits for the Current Financial Year could well be hit, too. (Please see Wednesday's report on this company)

The HKSAR stock markets were being adversely affected, also, by events in the PRC, proper, where the government of the most populous country was investigating alleged stock-market irregularities.

Suggestions abounded that there had been widespread '*massaging*' of share prices.

Investors of the HKSAR were fully expecting a fallout from the investigations of the regulatory authorities in the PRC, proper.

The double-digit movers of the Main Board, last Wednesday, included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
B-Tech (Holdings) Ltd	412	20.48		0.10
Chevalier Construction Holdings Ltd	579		13.04	0.12
Companion Building Material International Holdings Ltd	432		10.53	0.034
Emperor Technology Venture Ltd	283	15.68		0.214
G-Prop (Holdings) Ltd	286		10.53	0.051
Guo Xin Group Ltd	1215	10.34		0.032
Magnificent Estates Ltd	201	13.79		0.033
Medtech Group Company Ltd	1031	16.00		0.029
Premium Land Ltd	164	14.16		0.25
Quam Ltd	952		36.67	0.019
renren Holdings Ltd	59	10.00		0.011
Sen Hong Resources Holdings Ltd	76		10.00	0.27
SunCorp Technologies Ltd	1063		20.59	0.54

On The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, trading continued to be very dull as The Growth Enterprise Index shed another 0.54 percent of its value, falling to 197.43 points.

The ratio of losers to gainers was about 1.35:One on a Total Turnover of about \$HK111.34 million.

With The Growth Enterprise Index, having fallen below the 200-level, market watchers were wondering whether or not it would crack the 100 level, too.

The other question was, of course: How long would it take?

The GEM has the distinction of being the worst-performing market in the world, today, as it has been for the past few years, and it is well known that many of the companies, listed on this market, are either bust, or getting close to being in a position of not having to worry about cash – because the cash-cupboards are bare.

The biggest movers on this speculative market, last Wednesday, included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
E-skilkroad Holdings Ltd	8071		10.00	0.045
Grandmass Enterprise Solution Ltd	8108		14.89	0.04
Linefan Technology Holdings Ltd	8166	22.56		0.239
Panda-Recruit Ltd	8073		14.29	0.03
Techwayson Holdings Ltd	8098		10.71	0.75

In Japan, it was another bad day for investors on the largest stock market in Asia.

The Tokyo Stock Exchange's Nikkei-225 Stock Average was jolted by the events that were unfolding on Wall Street.

About 122.38 yen were wiped off the key index, which ended the day at 11,327.06 yen.

That close represented a 5-week low for the Nikkei-225.

The market was pulled down by losses in banks, financials and technology counters, mainly.

The Bank of Japan announced that it would leave interest rates unchanged, at close to zero.

Mizuho Holdings Incorporated, the world's largest bank in terms of assets under its control, lost about 1.80 percent of its market capitalisation, falling back to 321,000 yen per share.

UFJ Holdings, a close runner to Mizuho, shed about 2.50 percent of its value as investors marked down its share price to 351,000 yen.

Most electronics, that took it on the chin, lost between one percent and 3 percent of their market capitalisations.

The ratio of losers to gainers was about 3.02:One.

And that was, just about, that, for Asia, last Wednesday.

Here is how other Asian bourses fared, last Wednesday:

Indonesia	Plus 1.38 percent to 523.96
Japan	Minus 1.07 percent to 11,327.06
Malaysia	Plus 0.02 percent to 750.57
The Philippines	Closed
Singapore	Minus 0.64 percent to 1,645.99
South Korea	Plus 0.95 percent to 823.06
Taiwan	Minus 0.10 percent to 5,399.96
Thailand	Minus 1.14 percent to 423.61

Thursday

The 2 largest and most-important stock markets of Asia continued their separate declines, last Thursday, with Tokyo Stock Exchange, falling to a 2-month low.

The losses were in spite of a bit of a rally on Wall Street, last Wednesday, where investors pushed back share prices on The New York Stock Exchange and on the NASDAQ.

On The New York Stock Exchange, the Dow Jones Industrial Average regained 100.45 points, equivalent to about 1.06 percent, rising to 9,617.71.

The NASDAQ's Composite Index regained 21.85 points, about 1.46 percent, ending the day at 1,519.03 points.

Although the market was in positive territory, the ratio of gainers to losers was very tight, at 1.01:One.

There were questions, being asked, as to whether or not the market would be able to hang onto its gains.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), the Tuen Ng Festival was fast approaching; last Saturday was a public holiday.

As such, trading in stocks and shares on The Stock Exchange of Hongkong Ltd was not the first priority of investors, who were far more interested in the World Cup and a 3-day break.

The Hang Seng Index, the key index of the Main Board of The Stock Exchange of Hongkong Ltd, lost about 0.26 percent of its value, falling to 11,119.33 points on a Total Turnover of about \$HK5.71 billion.

However, even so, gainers were ahead of losers by the ratio of about 1.08:One.

Financials and properties brought down the Hang Seng Index.

The Ten Most Active counters were:

HSBC Holdings plc (Code: 5)	Down 1.07 percent to \$HK92.50 per share
China Mobile (Hongkong) Ltd (Code: 941)	Up 0.84 percent to \$HK24.05 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Down 0.70 percent to \$HK70.50 per share
Hutchison Whampoa Ltd (Code: 13)	Up 0.78 percent to \$HK64.25 per share
Sun Hung Kai Properties Ltd (Code: 16)	Down 1.21 percent to \$HK61.25 per share
China Resources Enterprise Ltd (Code: 291)	Up 3.16 percent to \$HK9.80 per share
Hang Seng Bank Ltd (Code: 11)	Down 0.58 percent to \$HK85.50 per share
Johnson Electric Holdings Ltd (Code: 179)	Up 3.91 percent to \$HK9.30 per share
PetroChina Company Ltd (Code: 857)	Down 0.57 percent \$HK1.74 per share
Li and Fung Ltd (Code: 494)	Down 0.47 percent to \$HK10.65 per share

The adage that no news is good news certainly did not hold true for the HKSAR where its economy is on the ropes and is unlikely to get off the ropes in short order.

For the 4-day week, the Hang Seng Index had lost 165.38 points, equivalent to a loss of about 1.47 percent.

With little to nothing to recommend trading in stocks and shares in a territory, which is, in reality, on the geographic buttocks of the PRC, proper, it was natural enough to see a continuing decline in the Hang Seng Index, in spite of moguls' expressions of confidence in the economy and the buying of their own shares.

The double-digit movers, last Thursday, were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Arnhold Holdings Ltd	102	11.86		0.66
Chevalier Construction Holdings Ltd	579		15.00	0.102
Climax International Company Ltd	439	10.34		0.032
Emperor Technology Venture Ltd	283	14.49		0.245
Fortuna International Holdings Ltd	530	14.29		0.032
J.I.C. Technology Company Ltd	987	26.92		0.66
Lee and Man Holdings Ltd	554	12.00		0.56
Magnificent Estates Ltd	201		12.12	0.029
Man Yue International Holdings Ltd	894		10.00	0.162
Mansion House Group Ltd	376		11.11	0.36
Medtech Group Company Ltd	1031		10.34	0.026
Quam Ltd	952		10.53	0.017
USI Holdings Ltd	369	13.16		0.86
Yue Da Holdings Ltd	629	11.94		0.75

On The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, for reasons, known only to a very few *'players'*, The Growth Enterprise Index gained about 0.58 percent, rising to 198.57 points.

The Total Turnover on The GEM was about \$HK143.22 million.

The ratio of gainers to losers was about 1.24:One, but about 70 percent of all the counters, which saw some trading in their scrip, held firmly onto previous closing levels.

To say that trading was thin would have been to state the obvious.

The biggest movers on this market were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
China Data Broadcasting Holdings Ltd	8016	10.00		2.20
E-silkroad Holdings Ltd	8071		15.56	0.038
iAsia Technology Ltd	8101		16.67	0.20
Smartech Digital Manufacturing Holdings Ltd	8068	10.00		0.022

For the 4-day week, therefore, The Growth Enterprise Index had lost 0.83 points, equivalent to about 0.42 percent.

The World Cup was much more exciting than trading in stocks and shares in the HKSAR.

In Japan, the penny dropped.

Investors unloaded stocks and shares on the 3 stock markets as though they could contract leprosy by their very touch.

On The Tokyo Stock Exchange, the Nikkei-225 Stock Average lost a staggering 182.22 yen, about 1.61 percent, falling back to 11,144.84 yen.

Brokers had no doubts that the psychological 11,000-barrier would be breached.

The 2-month low for the Nikkei-225 caused many investors to consider that financials – banks and brokerage houses – would have to report reduced earnings for the current year.

So, down came the share prices of some of the largest banks and stockbrokerage houses in the world – yet again:

Banks and Financials

Daiwa Bank Holdings*	Down 2.91 percent to 100 yen per share
Mitsubishi Tokyo Financial Group	Down 4 percent to 936,000 yen per share
Mizuho Asset*	Down 5.19 percent to 73 yen per share
Sumitomo Mitsui Banking*	Down 2.77 percent to 702 yen per share
Sumitomo Trust	Down 4.15 percent to 647 yen per share

* Among the most active counters of the day

Brokerage Houses

Daiwa Securities*	Down 4.38 percent to 851 yen per share
New Japan Securities	Down 4.28 percent to 246 yen per share
Nikko Cordial*	Down 5.62 percent to 672 yen per share
Nomura Holdings*	Down 6.20 percent to 1,923 yen per share

* Among the most active counters of the day

It was on such a negative note that the markets of Asia closed, last Thursday, some for a long weekend holiday:

Indonesia	Plus 3.08 percent to 540.08
Japan	Minus 1.61 percent to 11,144.84
Malaysia	Plus 0.38 percent to 753.39
The Philippines	Minus 0.95 percent to 1,262.22
Singapore	Minus 0.37 percent to 1,639.94
South Korea	Closed
Taiwan	Plus 3.01 percent to 5,562.23
Thailand	Plus 0.67 percent to 426.45

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