## APTUS HOLDINGS LTD: GREED IS SIMPLY WONDERFUL!

Nothing in this world can be more rewarding than money, especially for a businessman who is in the marketplace, trying to make as much money as possible - and in the shortest possible time.

Greed is a wonderful thing: It is upon that base that the capitalistic system was promulgated.

But capitalism would devour itself if there ever be a time that no shortage of commodities or raw materials existed.

The 2 Founders of Aptus Holdings Ltd (Code: 8212, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) would, definitely, attest as to the veracity of TARGET's first 2 paragraphs although the third paragraph may be a little difficult for them to understand.

Because Messrs Felix Chen Vee Li and Vincent Ma Wai Hung have, only recently, been able to salt away about \$HK22 million between them by selling their shares in Aptus when the Company went to The GEM for a little money.

There is, absolutely, nothing wrong with the sales of such privately held shares, except, perhaps, that the Company has yet to make any real money, probably because it was only founded in 1999.

Aptus went public on The GEM on April 30, 2002 when it Placed 77.76 million, one-cent Shares at a Premium of between 44 cents Per Share and 54 cents Per Share.

The Promoters and Sponsors of this Company did a bang-up job because, while The Stock Exchange of Hongkong Ltd was only lukewarm, the Placing Shares were oversubscribed more than 7 times, according to reports.

Aptus describes itself in the following terms:

'The business of Aptus Group is to provide extensive product commercialisation services to international and PRC (the People's Republic of China) pharmaceutical and healthcare companies. The Directors believe that in view of the anticipated strong growth of the PRC economy, the PRC's accession to the WTO (World Trade Organisation) and its hosting of the Olympic Games in 2008, business opportunities in the PRC pharmaceutical and healthcare industries will be very promising in the future...'.

The stated reasons for this Company to go to The GEM are given at Page 87 of the Prospectus:

'The Directors believe that the listing of the Shares on GEM will enhance Aptus Group's profile and the proceeds from the New Issue will enable Aptus Group to implement its future business plans ...'.

The money, raised in the Share Placings, will be utilised as follows:

- 1. \$HK18.70 million to recruit new staff;
- 2. \$HK3.50 million 'to secure additional overseas pharmaceutical products distribution rights';

- 3. \$HK5.20 million to upgrade the Company's computer division and recruit new staff to man it;
- 4. \$HK2.50 million 'to introduce human resource management services and to provide call-centre facilities and services';
- 5. \$HK1.50 million 'to form alliance with medical journal publishers'; and,
- 6. \$HK1.10 million to be used as General Working Capital.

The Profit and Loss Account of Aptus is shown at Page 131 of the Prospectus and, as far as TARGET is concerned, it is difficult to understand because it tends to fly ... CLICK TO ORDER FULL ARTICLE

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to <a href="mailto:editor@targetnewspapers.com">editor@targetnewspapers.com</a> or <a href="mailto:targetnewspapers.com">targnews@hkstar.com</a>. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

Site Meter