

PINK BOX + RED INK = GOODBYE

No doubt, Management of publicly listed Tse Sui Luen Jewellery (International) Ltd (Code: 417, Main Board, The Stock Exchange of Hongkong Ltd) is delighted at the latest state of play in respect of Pink Box International Holdings Company Ltd – because Pink Box is staring at a Winding-Up Notice, brought by a former employee.

Since TARGET's last report of this would-be usurper of the long-running position of Tse Sui Luen in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Pink Box has managed to avoid, being put under TARGET's microscope.

But the situation, today, appears to indicate that the walls are closing in on this operator of jewellery shops.

Pink Box, according to **TOLFIN** (TARGET's Computerised Online Financial System), is owned almost 100 percent by Merit Jewellery (Overseas) Company Ltd.

This company, in turn, is owned by the Koo Family:

Mr Stephen Koo Kin
Mr Koo Koon Man
Ms Stephenie Koo Yee Kwan

This jewellery company was founded in 1986 in the HKSAR and it specialises in catering for the younger set that cannot afford the best-quality baubles but, at the same time, wants to be able to wear jewellery in order to look the part, regardless.

Pink Box acquired the rights from Hallmark Cards Incorporated of the US to use the brand name: '*Forever Friends*'.

However, things have not worked out, exactly, as Mr Koo Kin had planned; legal claims have festooned the offices of this 8-shop jewellery company with increasing rapidity.

Up to April 2001, Pink Box and Merit had logged up a total of 24 legal claims against it. The total amount of money, alleged in these 24 claims, was not less than \$HK4.74 million.

Since April 2001, the following additional legal claims have been made against Mr Koo Kin's little jewellery group, all for alleged non-payment of rent:

Defendant	Plaintiff	Claim	Amount
Pink Box International Holding Company Ltd, trading as Pink Box	Kowloon-Canton Railway Corporation	\$HK191,000	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Charris Company Ltd Mullein Company Ltd Wettersley Company Ltd Bright smart Ltd Excellent Base Ltd	\$HK59,675	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Wharf Realty Ltd	\$HK105,664	Rent

Pink Box International Holding Company Ltd, trading as Pink Box	Sun Hung Kai Real Estate Agency Ltd	\$HK223,080	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Zenuna Ltd	\$HK134,442	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Charris Company Ltd Mullein Company Ltd Wettersley Company Ltd Bright smart Ltd Excellent Base Ltd	\$HK61,380	Rent
Pink Box International Holding Company Ltd	Fu Tong Investment Company Ltd	\$HK223,080	Rent
Pink Box International Holding Company Ltd	Tremayne Investments Ltd	\$HK82,465.63	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Kowloon-Canton Railway Corporation	\$HK191,000	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Zenuna Ltd	\$HK67,221	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Wharf Realty Ltd	\$HK105,664	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Charris Company Ltd Mullein Company Ltd Wettersley Company Ltd Bright smart Ltd Excellent Base Ltd	\$HK57,970	Rent
Pink Box International Holding Company Ltd, trading as Pink Box	Kowloon-Canton Railway Corporation, represented by Sun Hung Kai Real Estate Agency Ltd	\$HK200,900	Rent
TOTAL: \$HK1,621,076			

The above claims may be considered of negligible significance, individually, at least to most companies in the jewellery trade, but that is, probably, of their greatest ... [CLICK TO ORDER FULL ARTICLE](#)

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