

**SATELLITE DEVICES CORPORATION:
EUREKA! THIS COMPANY JUST DISCOVERED G.P.S. !**

Since 1982, the **Global Positioning System (GPS)** of navigation has been standard, the world over.

It was used by the British army, navy and air force with a great deal of success, during the Argentine armed forces' invasion of the Falkland Islands, in that year.

Before 1982, there was satellite navigation, known affectionately as **SATNAV**, which was standard for all ships at sea for many a year.

Before **SATNAV**, there was air and sea navigation by use of **Radio Direction Finder (RDF)**, among other things.

During World War I and World War II, that is 1914 to 1918 and 1939 to 1945, respectively, **Dead Reckoning (DR)** was standard the world over for aircraft and ships at sea.

That tried-and-true system relied on predictive calculations, based on inference.

Proponents of DR made use of various instruments and manuals, such as sextants, compasses, air navigational tables, pilots etc, in order to fly or to sail their craft from one point on the earth to another.

While the introduction to this financial analysis might be considered old hat to most people in the know, to the Directors of Satellite Devices Corporation, on reading about the development of air, sea and land navigation since the end of World War I, it must be a shock to learn that these navigational systems had been in existence for such a long period of time.

Because Satellite Devices Corporation, a Company, which, recently, went public on The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, claims to have discovered a method to correlate and integrate GPS with GIS (**Geographical Information System**).

Alpine Electronics Incorporated of Japan, a giant in its field of electronics and navigational systems, has been doing this sort of thing for years, of course.

Alpine Electronics's gadgetry is found in many motor cars of today and is considered standard for many luxury motor cars of the US.

Somebody ought to inform Management of Satellite Devices Corporation about this little, well-known fact.

Satellite Devices Corporation, now known by its GEM Stock Code, Number 8172, makes this statement at Page 73 of its Placing Prospectus:

'The Group believes that most industry players in the field either specialise in GPS-related hardware applications or in GIS-related software applications. The (Satellite Devices Corporation) Group, however, adopts an integrated approach which emphasises the integration of both GPS and GIS technologies to bring state-of-the-art location-based technology products to the market. Based on this approach, the Group has already developed and commercially launched a number of location-based solutions with both GPS and GIS features. The Directors believe that

this unique approach has put the Group ahead of most market players in launching new generations of location-based applications in the market ...'.

Well, friends and neighbours, and Directors of Satellite Devices Corporation, the above statement is all hogwash, unless, of course, it is simply a matter of somebody's lack of knowledge in respect of the English language.

The system, which this Company is claiming to be unique, and, allegedly, having been designed by it, is about as unique as facial make-up for ladies – which has been employed for the past 5,000 years, at least,

According to the website of Alpine Electronics Incorporated of Japan, Alpine is, today, generating a new kind of in-vehicle space, based on the convergence of high-performance audio, video, navigation and Telematics in the form of Mobile Multimedia.

Car navigation systems are the centre of the company's Mobile Multimedia lineup.

Intelligent Transportation System (ITS), Digital Versatile Disc (DVD) players, Dolby Digital Systems, mobile data linking and communication through Telematics devices will be fused with navigation systems to create a platform of products.

OK, Satellite Devices Corporation, beat that!

Coming To The GEM

Satellite Devices Corporation went to The GEM on March 12, 2002 when it Placed between 135,654,4000, 10-cent shares at a Premium of between 28 cents per share and 40 cents per share and 160,416,000, 10-cent shares at the same, hoped-for Premium.

Satellite Devices Corporation achieved a Placement Price of 40 cents per share.

Of the total number of shares that were Placed, between 57,894,400 shares and 82,656,000 shares were being sold by ... [CLICK TO ORDER FULL ARTICLE](#)

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