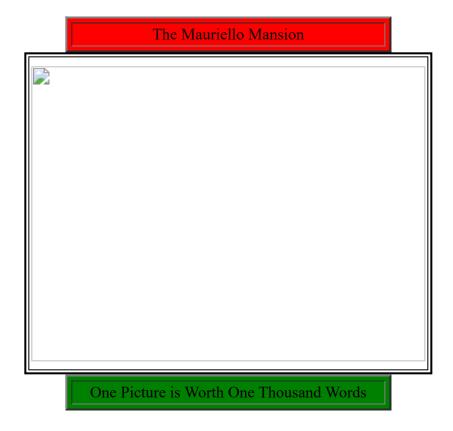
THE UPS AND DOWNS AND INS AND OUTS OF GIOCONDO MARIO MAURIELLO

Holiday Resorts (Management) Company Ltd, after waiting for more than 3 years for its money, has decided to throw down the gauntlet at the feet of one of the oldest Italian residents of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Holiday Resorts has waged total war on Mr Giocondo Mario Mauriello, the owner of Apartments A and B, Beach Level, Chalet Number 2, The Sea Ranch, Lantau Island, New Territories, the HKSAR.



According to Holiday Resorts, Mr Giocondo Mario Mauriello, who was born in Naples, Italy, owes the management company about \$HK90,000.

But he has been indebted to Holiday Resorts, it is alleged, since 1999.

The bills appear to have been accumulating since May 1999 and are for such things as monthly management fees, ferry service charges, gardening services, and pier repairs.

(The sea trip between The Sea Ranch, Lantau Island, and Hongkong Central is about 40 minutes, under normal circumstances, weather permitting)

The claim against Mr Giocondo Mario Mauriello, under normal circumstances, would hardly be considered worthy of reporting, but Mr Giocondo Mario Mauriello has, what must be considered, a questionable reputation

among certain ladies, or, at least, that used to be the situation on 2 separate occasions, to TARGET's certain knowledge.

As one Italian commented to TARGET: 'But what would you expect from a person who comes from southern Italy!' And, then, he, smartly, added: 'He's from Naples, you know.'

Mr Giocondo Mario Mauriello used to be a restaurateur in the 416 square miles that make up the HKSAR, having, at one time, operated more than 13 eateries, via his company, Gweilo Dai Pai Dong Ltd (TARGET's translation: European-styled, open-space, food stall in a market).

He, also, used to import and sell clothes in the HKSAR, under the name of Borsalino Junior in an area of the HKSAR, known as Lan Kwai Fong.

Totally, according to his German-born wife, Monika, he had 13 restaurants and 4 boutiques, but these were closed down, one after another, between 8 years ago and 10 years ago.

The only remnants of the 1978 Mauriello Empire that survives, today, is a linen shop above a restaurant in Lan Kwai Fong, Lan Kwai Fong, being an area, just off Central Hongkong, frequented, mainly, by Europeans and young Chinese, looking for a 'good time'.

He owns the shop and his office, records show.

This shop is operated by his wife under the name of Mauriello (Hong Kong) Ltd and is located on the third floor of Yau Shun Building, Number 50, D'Aguilar Street, Lan Kwai Fong.

Mr Giocondo Mario Mauriello was known to be a very wealthy little man, having owned a fair number of pieces of property in the HKSAR, in the past, aside from his weekend retreat on Lantau Island, which is, now, more than a little run down.

In 1969, he purchased his present flat at Number 9, Conduit Road, Hongkong, for about \$HK245,000.

Today, this flat has to be worth at least \$HK3 million on the open market, even though the building has aged, badly, over the years, as has Mr Giocondo Mario Mauriello.

But the flat could not be sold in a hurry, in any event, ... CLICK TO ORDER FULL ARTICLE

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