

### NOT AN OCCASION TO BE MERRY

Occasions Corporate and Financial Communications Ltd, a company, specialising in the production of brochures and prospectus for public companies and the like, is more than a little unhappy at the fact that, after 13 months, it still has not been paid for work, carried out on behalf of Core Pacific-Yamaichi International (Hongkong) Ltd.

The amount of money, allegedly owed by Core Pacific-Yamaichi to Occasions Corporate, is thought to be about \$HK350,000, as at today's date, and is in respect of the preparation and production of a bilingual corporate brochure and folder.

According to TARGET's information, Occasions Corporate started work on the Core Pacific-Yamaichi brochure in February 2001 and completed the assignment in June of that year.

After rendering its bill to Core Pacific-Yamaichi, a company that specialises in underwriting candidates for listings on the Main Board and The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd, Occasions Corporate appears to have run afoul of Ms Juliana Fan, an officer of Core Pacific-Yamaichi.

And a bit of a tiff ensued between that lady and a Director of Occasions Corporate, Ms Serena Cho.

The result was that Occasions Corporate is, today, out of pocket to the extent of about \$HK350,000.

It is unlikely that this present matter is more than a petty squabble because, in October 2001, Core Pacific-Yamaichi paid more than \$HK500,000 to Occasions Corporate for its work in respect of the preparation of the Prospectus of Sing Lee Software (Group) Ltd (Code: 8076, The Growth Enterprise Market), Sing Lee Software, being one of the companies that Core Pacific-Yamaichi helped go public.

However, this is not the first time that Core Pacific-Yamaichi has been sued in the past year because, according to **TOLFIN** (TARGET's Computerised On-Line Financial Service), it was sued at least on 3 other occasions (no pun intended).

The biggest claim against this company came from China Bio-Medical Group Ltd (Code: 140, Main Board, The Stock Exchange of Hongkong Ltd), which sued Core Pacific-Yamaichi for about \$HK120 million, alleging breaches of fiduciary duty.

Aside from this whopper of a Writ, in July, last Year, Core Pacific-Yamaichi was sued twice for alleged non-payment of rent, aggregating about \$HK200,000, with regard to a Tseung Kwan O shop and an Aberdeen office.

Core Pacific-Yamaichi, according to **TOLFIN**, is owned as to:

Core Pacific Investment Holdings (BVI) Ltd	58.87 percent
Cheung Hwa Commercial Bank Ltd	6.54 percent
Yuanta Securities Asia Financial Services Ltd	34.58 percent

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