

**ARNHOLD HOLDINGS LTD :
MICHAEL JOHN GREEN'S COMPANY SUED FOR \$HK1.22 MILLION**

A wholly owned subsidiary of publicly listed Arnhold Holdings Ltd (Code: 102, Main Board, The Stock Exchange of Hongkong Ltd) has been sued for about \$HK1.22 million.

The subsidiary is Arnhold Kitchens Ltd, which is in the business of supplying and installing fitted kitchen cabinets.

Arnhold Holdings is the company in which, for a relatively short time, Mr Simon Murray was Chairman.

He, on assuming stewardship, promptly changed the Company's name to iOnyx Ltd.

But he resigned on February 8, 2002, less than one year after taking control from the present Chairman, Mr Michael John Green.

Mr Murray, from 1984 until 1993, had a very close working relationship with Mr Li Ka Shing, the Chairman of Cheung Kong (Holdings) Ltd (Code: 1, Main Board, The Stock Exchange of Hongkong Ltd) and Hutchison Whampoa Ltd (Code: 13, Main Board, The Stock Exchange of Hongkong Ltd).

Mr Michael John Green, the Founder of Arnhold Holdings, resumed Chairmanship of Arnhold, following the resignation of Mr Murray.

Mr Michael John Green, on restoring the ownership and managerial control of the Company, promptly changed the Company's name, back to Arnhold Holdings Ltd.

Mr Michael John Green is the foremost member of the Jewish community of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), being Chairman of the Ohel Leah Synagogue Charity, the trust that owns the historic 1901 Synagogue.

He is known to be an extremely generous and kind man, being one of the largest supporters of the State of Israel in the HKSAR.

According to TARGET's unusually reliable information, his support of the State of Israel could easily rival the financial support of that of the Kadoorie Family, one of the wealthiest families in the world.

When the late General Moshe Dayan, the former Defense Minister of the Government of Israel, came to the HKSAR, in the early 1970s, Mr Michael John Green is known to have had a private audience with him at the old Jewish Recreation Club on Robinson Road.

General Moshe Dayan was the highest-ranking member of the Government of the State of Israel to visit the old Hongkong, as it was then known, since he was Chief of Staff of the Israel Defense Forces (IDF) and was the hero of the Six-Day War of 1967.

The Writ

The High Court Writ, filed against Arnhold Kitchens Ltd, Number 976, is especially interesting, not just because the Plaintiff, Prosper City International Ltd, has, clearly, taken on the might of the HKSAR Jewish community,

but because, as at June 30, 2001, Arnhold Holdings had cash and cash equivalents of about \$HK429.25 million.

That is according to the Consolidated Balance Sheet of the Company, which was approved by the Board of Directors on ... [CLICK TO ORDER FULL ARTICLE](#)

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