

**MEET MR LAU CHUK KIN : TOUR GUIDE EXTRAORDINAIRE !**

It would appear that the previous Managing Director of publicly listed Midas Printing Group Ltd (Code: 1172, Main Board, The Stock Exchange of Hongkong Ltd) had been in the habit of acting as a bit of a tour guide, during the time that he was guiding the affairs of this printing company.

At least, that is suggestion of Management of Westminster Travel Ltd of Tsimshatsui, Kowloon, the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

According to TARGET's information, after Mr C. K. Lau, who was known as Mr Lau Chuk Kin to Management of Westminster, left the employ of Midas, last April, he, also, left behind a bunch of debts from his touring activities.

Westminster records that Midas Printing Ltd, a wholly owned subsidiary of Midas Printing Group Ltd, owes it nearly \$HK290,000 for 2 tours, one to Kuala Lumpur, Malaysia, and one to the PRC, via Macau.

It appears that, from October 16, 1998 through to October 19, 1998, Mr Lau organised a Kuala Lumpur trip for 120 people, costing Midas Printing \$HK557,830.

Westminster said that it got paid for the travelling arrangements and hotel accommodation, but it is, now, stuck with a \$HK15,000 bill for what it terms, '*Miscellaneous Expenses*'.

Then, from November 4, 2000 through to November 11, 2000, Mr Lau organised the 8-day, PRC trip, via Macau, for 20-plus people.

That trip cost \$HK514,765 and was billed to Midas Printing Ltd, the same modus operandi as was followed in respect of the 4-day, Kuala Lumpur trip.

The PRC touring bill was paid to the extent of \$HK240,000, but Westminster claims that it is out of pocket to the extent of about \$HK274,764.85.

It is unknown as to the reasons for the touring activities of Midas Printing, but it does employ about 1,600 workers so, perhaps, Mr Lau was giving his senior people a little perquisite for their hard work.

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