

**VITOP BIOENERGY HOLDINGS LTD :
SLEEPING ONE'S WAY TO HEALTH**

There is no scientific evidence to indicate that the 'stuff' really works, and that the claims, made by Management, are valid claims, backed up by medical evidence.

But that has not stopped the company from going public on The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd.

The Company is Vitop Bioenergy Holdings Ltd, which is known as GEM stock code: Number 8199.

Vitop Bioenergy makes the claim that it manufactures and distributes, through franchise agents, '*primarily textile products made of MBF (microelement bioactivity fibre, a processed fibre product of polyester chip blended with BIOenergy compound and woven into flax fibre – Page 14, Definitions) containing the BIOenergy (a superfine microelement biochemical mixture containing titanium oxide, zirconia, silica, yttrium oxide, cerium oxide, tin dioxide, silver phosphate and other trace element).*' – Page 12, Definitions. (Page One of the Prospectus)

The explanation goes on to state that: '*The BIOenergy compound and MBF are patented products and have been proven by various universities and research institutes as being able to enhance blood microcirculation, and have won a number of domestic and international awards including Technological Achievement Verification Certificate and the State Torch Plan by the State Science and Technological Commission ...*'

Vitop Bioenergy distributes healthcare products, 30 in all, including its patented Healthy Sleeping System, which is a range of bedding and linen products, plus 10 different types of undergarments – undershirts, vests, underpants, shorts, panties, pyjamas, T-shirts and socks.

The Company, recently, went to The GEM in order to Place 163 million, 2.50-cent shares at a Premium of 28.50 cents per share.

Of the total number of shares that were Placed, 65 million shares were part of the holdings of the following parties:

Name of Vendor	Number of Shares Sold	Relationship with the Company
Mr Hung Kai So	20,967,743	Executive Chairman
Mr Kam Loi	17,223,502	Executive Director and General Manager
Mr Ma Yu Feng	14,078,341	Executive Director and Deputy General Manager
Ms Sae-lao Rakchanok	7,488,479	Executive Director
Mr Kenneth Cheung Ka Kui	5,241,935	A significant shareholder, holding about 5.10 percent of the Issued and Fully Paid-Up Share Capital, after the Placing
TOTAL	65,000,000	

The 98 million New Shares, Placed by the Company, brought in about \$HK23.40 million, that money, being earmarked for the following purposes, the Prospectus states:

1. \$HK8.70 million for the enhancement of existing products and the development of new ones;
2. \$HK10.90 million to beef up the Company's distribution channels;
3. \$HK1.90 million to be used for research and development; and,
4. \$HK1.90 million to be used as additional working capital.

The real reason that this Company went public is not known to TARGET because, on studying the Consolidated Balance Sheet, there appeared to be ample ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.