

### A CENTRE FOR DISCONTENT

Say what one may about the richest man in the world, Mr Li Ka Shing, but one cannot say that he does not play the game, fairly.

Mr Li Ka Shing, who, beneficially, controls such companies as Hutchison Whampoa Ltd (Code: 13, Main Board, The Stock Exchange of Hongkong Ltd) and, of course, his flagship company, Cheung Kong (Holdings) Ltd (Code: 1, Main Board, The Stock Exchange of Hongkong Ltd), has demonstrated, once again, his fervent belief that he must guard the interests of his minority shareholders – even at the direct expense of his immediate family.

One of the latest claims, issued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), names 4 Defendants, at least one of which has a direct link to the Great Man's Number Two Son, Mr Richard Li Tzar Kai, the Chairman of Pacific Century CyberWorks Ltd (Code: 8, Main Board, The Stock Exchange of Hongkong Ltd).

High Court Action Number 134 is between:

The Center (45) Ltd	
and	
DCP Ltd	First Defendant
Star Bio-Tech (Holdings) Ltd	Second Defendant
Real Well Investment Ltd	Third Defendant
Dotcom Pacific Ventures Ltd	Fourth Defendant

The Center (45) Ltd is a wholly owned subsidiary of Cheung Kong and its skyscraper, located just off the centre of the Central Business District of Hongkong, known as The Centre, Number 99 Queen's Road, Central, must surely be considered one of Mr Li Ka Shing's finest, hi-tech buildings in the HKSAR.

It stands as a monument to his many achievements in the HKSAR and in the PRC, proper.

DCP Ltd, the First Defendant, is a wholly owned subsidiary of Capital Strategic Investment Ltd (Code: 497, Main Board, The Stock Exchange of Hongkong Ltd). At least, that was the situation up to March 31, 2001.

Star Bio-Tech (Holdings) Ltd, the Second Defendant, is, also, a publicly listed company, whose shares are listed on the Main Board of The Stock Exchange of Hongkong Ltd, being Stock Code Number 1051.

Real Well Investment Ltd, the Third Defendant, is a wholly owned subsidiary of Star Bio-Tech.

Dotcom Pacific Ventures Ltd, the Fourth Defendant, was a 30.86-percent holder of the Issued and Fully Paid-Up Share Capital of Capital Strategic Investment Ltd, the First Defendant, as well as being a 20.53-percent holder of the Issued and Fully Paid-Up Share Capital of iLink Holdings Ltd (Code: 8107, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd).

Dotcom Pacific, TOLFIN's records show, is a partner of Mr Richard Li Tzar Kai, Mr Li Ka Shing's Number Two Son, in iLink Holdings, with the Great Man's son, holding, directly, 47.90 percent of the Issued and Fully Paid-Up Share Capital of that company, which went public on March 9, 2001.

The High Court Writ, issued by The Centre (45) Ltd, is for rent, with regard to the First Defendant, with the other Defendants, being guarantors of DCP Ltd.

The Statement of Claim, attached to the Writ of Summons, alleges that the Plaintiff leased the entire 45<sup>th</sup> floor of The Centre to DCP Ltd ... [CLICK TO ORDER FULL ARTICLE](#)

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