

THE NEW YEAR GETS OFF TO A CRACKING START

Last Monday was the last day of 2001 and, as a direct result of the festive atmosphere that pervaded most of the world, trading was especially quiet on most markets, with the exception of supermarkets, etc, selling booze, of course.

In the most populous area of the world, Asian investors preferred to wait to see what the new year would bring in on Wednesday, January 2, 2002 (last Tuesday was a public holiday in most of the world, being New Year's Day).

Of the 9, most important bourses in Asia, only the stock markets of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), Malaysia, Singapore and Taiwan were open for business, last Monday.

On the Main Board of The Stock Exchange of Hongkong Ltd, the Hang Seng Index, the gauge of trading in blue chips, lost about 0.30 percent of its value, ending the year at 11,397.21 points (half day trading, only).

The Total Turnover was the lowest of the year, at about \$HK1.75 billion.

Gainers were ahead of losers by the ratio of about 1.43:One.

Of the 542 counters that saw some action, at all, about 86 percent of their number stayed pat at previous closing levels.

The Ten Most Actives included:

Hutchison Whampoa Ltd (Code: 13)	Down 0.33 percent to \$HK75.25 per share
China Mobile (Hongkong) Ltd (Code: 941)	Down 0.54 percent to \$HK27.45 per share
HSBC Holdings plc (Code: 5)	Down 0.54 percent to \$HK91.25 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Up 0.31 percent to \$HK81.00 per share
China Unicom Ltd (Code: 762)	Down 1.71 percent to \$HK8.60 per share
Henderson Land Development Company Ltd (Code: 12)	Up 3.83 percent to \$HK35.20 per share
PetroChina Company Ltd (Code: 857)	Up 0.73 percent to \$HJK1.38 per share
Hang Seng Bank Ltd (Code: 11)	Down 0.87 percent to \$HK85.75 per share
Legend Holdings Ltd (Code: 992)	Up 0.63 percent to \$HK3.97 per share
Hongkong Electric Holdings Ltd (Code: 6)	Up 0.52 percent to \$HK29.00 per share

Investors in the HKSAR were in a holiday mood, to be sure, and were not too interested in trading in stocks and shares, listed on the 2 stock exchanges.

News wise, there was little to write home to mom, other than the seeming posturing by some, would-be hopefuls for the office of Chief Executive of the HKSAR.

But that position had, already, been filled by the choice of the Beijing Authorities (which run the HKSAR, in any event), where the name, Mr Tung Chee Hwa, had been engraved in stone.

(The PRC Government never holds any election for any office unless the outcome is known, prior to the votes, being counted)

HSBC Holdings announced that it had put its toe into the PRC banking market – which is, all things considered, a bit of a giggle because nobody can fart against the thunder of the PRC's Capital City, Beijing.

The eleventh, interest-rate cut of 2001, announced on December 12 in the US, had all but been forgotten even though the short-term interest rates in the US were at a 40-year low of 1.75 percent.

The double-digit movers of the morning session included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
139 Holdings Ltd	139	10.71		0.031
Asia Orient Holdings Ltd	214	12.07		0.065
Capital Automation Holdings Ltd	493	11.11		0.30
CCT Telecom Holdings Ltd	138	14.29		2.40
Daiwa Associate Holdings Ltd	1037	10.34		0.64
Easyknit International Holdings Ltd	1218		10.17	0.106
Emperor (China Concept) Investments Ltd	296		11.76	0.03
Graneagle Holdings Ltd	147		11.43	0.31
Hua Lian International (Holding) Company Ltd	969	17.65		0.80
iRegent Group Ltd	575	23.57		0.173
KTP Holdings Ltd	645		10.61	0.295
O2New Technology Ltd	94	11.76		0.057
Pearl Oriental Holdings Ltd	988		13.95	0.037
Prime Investments Holdings Ltd	721	12.12		0.74
QUAM Ltd	952	11.76		0.038
USI Holdings Ltd	369	10.34		0.64
Van Shung Chong Holdings Ltd	1001	20.00		1.20
Wonson International Holdings Ltd	651	10.53		0.042

On The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, trading was dominated by new listings, most of which suffered at the hands of speculators.

The Growth Enterprise Index gained about 1.93 percent to end the morning session at 199.42 points.

The Total Turnover on this market was about \$HK228.14 million, with gainers, outrunning losers by the ratio of about 1.58: One.

Medical China Ltd (Code: 8186) was the most active counter of the day, but its share price dipped below the 50-cent Placement Price, ending the day at 49.50 cents per share after hitting a high of 59 cents per share.

The volume of activity in this counter, at about \$HK94.69 million, accounted for about 42 percent of the Total Turnover.

The biggest movers of the shortened session included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AcrossAsia Multimedia Ltd	8061		10.26	0.35
Argos Enterprise (Holdings) Ltd	8022	25.86		0.365
E-silkroad Holdings Ltd	8071		22.41	0.045
Henderson Cyber Ltd	8023	18.28		0.55

Japan was closed up tightly for New Year Holiday, last Monday, but it was just as well because the previous week had ended with the announcement of the failure of Ishikawa Bank, which filed for insolvency proceedings.

It was the first Japanese bank to go belly up since 1999 when Niigata Chuo Bank declared that it was hopelessly insolvent.

Ishikawa Bank registered losses of about 24.60 billion yen.

As at March 31, 2000, the total assets of this bank, which was founded during the Second World War, were about 575.90 billion yen, with deposits at about 480.40 billion yen.

Most, if not all, banks in the second largest economy of the world are known to be chronically ill so that it was well expected that some would go to the wall.

Ishikawa Bank, however, was a bit of a shock since it raised 15.10 billion yen through a private share placement in March 2000, and raised an additional 7 billion yen, one month later.

On Friday, December 28, 2001, the last trading day of the year for Japanese investors, the Nikkei-225 Stock Average had hit its lowest level since 1983: 10,542.62 yen.

Selling was brisk on that Friday – with non-Japanese said to be among the biggest sellers.

More blood was expected to be spilt in the coming weeks.

This was the situation in other parts of Asia, last Monday:

Indonesia	Closed
Japan	Closed
Malaysia	Plus 0.64 percent to 696.09
The Philippines	Closed
Singapore	Minus 0.15 percent to 1,623.60
South Korea	Closed
Taiwan	Plus 2.83 percent to 5,551.24
Thailand	Closed

Wednesday

Last Wednesday's Total Turnover on the Main Board of The Stock Exchange of Hongkong Ltd, at \$HK2.73 billion, was the lowest since February 1999 (excluding half-day sessions, of course).

Such was the clear indication of investor apathy in respect of trading in stocks and shares in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Main Board's Hang Seng Index lost about 0.41 percent of its value, falling back to 11,350.85 points in a market, which had no distinguishable direction.

The first day of the new year did not get off to an auspicious start, to be sure.

The Ten Most Actives included:

China Mobile (Hongkong) Ltd (Code: 941)

Down 1.46 percent to \$HK27.05 per share

HSBC Holdings plc (Code: 5)	Down 0.55 percent to \$HK90.75 per share
Euro-Asia Agricultural (Holdings) Company Ltd (Code: 932)	Down 23.91 percent to \$HK1.40 per share
Hutchison Whampoa Ltd (Code: 13)	Down 0.66 percent to \$HK74.75 per share
Pacific Century CyberWorks Ltd (Code: 8)	Up 1.16 percent to \$HK2.17 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Down 0.93 percent to \$HK80.25 per share
Legend Holdings Ltd (Code: 992)	Up 2.52 percent to \$HK4.07 per share
PetroChina Company Ltd (Code: 857)	Up 0.72 percent to \$HK1.39 per share
Sun Hung Kai Properties Ltd (Code: 16)	Up 0.79 percent to \$HK63.50 per share
QPL International Holdings Ltd (Code: 243)	Up 13.39 percent to \$HK3.18 per share

With regard to the third, most-active counter of the day, in terms of its volume of activity in dollars-and-cents, there was an unconfirmed report that one of the principal shareholders of Euro-Asia Agriculture might be in some kind of financial trouble.

Suggestions abounded that fund managers had, electronically, placed a sell flag on their computers, indicating that the shares of this company should be sold.

While the Hang Seng Index registered a negative value for the day, gainers were ahead of losers by the ratio of 1.61: One.

However, on such a *'thin'* market, such statistics mean very little.

The double-digit movers numbered 31, in all.

Of that number, 23, double-digit movers gained ground while 8 double-digit movers retreated.

The biggest gainer of the day was Mandarin Resources Corporation Ltd (Code: 70), the share price of which rose 27.06 percent to end the session at 10.80 cents per share.

The biggest loser was Great Wall Cybertech Ltd (Code: 689) as its share price fell 40.91 percent to 3.90 cents per share.

On The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, trading in the shares of Mr Li Ka Shing's tom.com Ltd (Code: 8001) gave the market a bit of a fillip as investors traded about 35.95 million shares in this investment company.

By the close of trading, the share price of tom.com had risen 10.46 percent to \$HK4.23.

The volume of trading on this counter, at about \$HK148.02 million, represented about 45.17 percent of the Total Turnover of the day, which rose to \$HK327.71 million.

Medical China Ltd (Code: 8186) continued to be, right up there among the leaders, as investors traded 65.15 million shares in this company, which claims to know the treatment in the cure for certain cancers.

On the second day of its entrance on to the board of The GEM, Medical China's share price fluctuated between a low of 51 cents and a high of 57 cents, ending the day at 56 cents.

Trading in this counter represented about 10.83 percent of the Total Turnover.

The Growth Enterprise Index gained about 4.38 percent, rising to 208.16 points, but decliners were ahead of advancers by the ratio of about 1.26: One.

The biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
AKup International Holdings Ltd	8179	24.00		0.62
BM Intelligence International Ltd	8158	11.36		0.49
Computech Holdings Ltd	8081		11.86	0.52
Henderson Cyber Ltd	8023	20.00		0.66
Hongkong.com Corporation	8005	12.90		0.35
Medical China Ltd	8186	13.13		0.56
SUNeVision Holdings Ltd	8008	11.80		1.80
tom.com Ltd	8001	10.46		4.225
WorldMetal Holdings Ltd	8161	11.34		0.54
Xteam Software International Ltd	8178	12.07		0.65

The stock markets of Asia were being influenced by the weak closing of Wall Street on the last day of the year when The New York Stock Exchange witnessed its blue-chip index, the Dow Jones Industrial Average, lose 115.35 points, about 1.14 percent, finishing off the year at 10,021.64 points.

As for the NASDAQ, its Composite Index followed The Dow down: It shed about 1.82 percent of its value, ending the tumultuous 2001-year at 1,951.07 points.

Japan continued to be in a holiday mood, with all of its 3 bourses, shut tightly.

This is the way that things looked on other Asian bourses:

Indonesia	Minus 2.19 percent to 383.45
Japan	Closed
Malaysia	Minus 1.90 percent to 682.83
The Philippines	Plus 0.13 percent to 1,169.57
Singapore	Plus 0.13 percent to 1,625.69
South Korea	Plus 4.50 percent to 724.95
Taiwan	Plus 0.88 percent to 5,600.05
Thailand	Closed

Thursday

Lethargy continued to dog investors on the Main Board of The Stock Exchange of Hongkong Ltd, last Thursday, in spite of a bit of an improvement on the world's largest bourse.

The Hang Seng Index registered a gain of 0.64 percent, rising to 11,423.52 points, but the Total Turnover continued to be very low, at about \$HK4.79 billion.

A handful of counters was responsible for most of the Hang Seng Index's gains, due to their respective weightings on The Index.

The ratio of advancing issues to declining ones was about 2.17: One, with about 62 percent of all the counters that were traded, staying firm at previous closing levels.

The Ten Most Actives were:

Pacific Century CyberWorks Ltd (Code: 8) Up 4.60 percent to \$HK2.27 per share

China Mobile (Hongkong) Ltd (Code: 941)	Up 0.55 percent to \$HK27.20 per share
HSBC Holdings plc (Code: 5)	Up 1.38 percent to \$HK92.00 per share
Hutchison Whampoa Ltd (Code: 13)	Up 0.33 percent to \$HK75.00 per share
PetroChina Company Ltd (Code: 857)	Up 2.88 percent to \$HK1.43 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Down 0.31 percent to \$HK80.00 per share
Clear Media Ltd (Code: 100)	Up 12.28 percent to \$HK6.40 per share
Guoco Group Ltd (Code: 53)	Up 1.15 percent to \$HK44.00 per share
Legend Holdings Ltd (Code: 992)	Down 1.84 percent to \$HK4.00 per share
CNOOC Ltd (Code: 883)	Up 2.03 percent to \$HK7.55 per share

There was little to stimulate the main stock market of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) and none of the listed companies had anything of earth-shattering importance to announce.

The largest movers of the day were:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
Bestway International Holdings Ltd	718	16.67		0.021
China Bio-medical Group Ltd	140	11.11		0.02
China Land Group Ltd	149		10.00	0.36
China Star Entertainment Ltd	326	19.05		0.225
Clear Media Ltd	100	12.28		6.40
Companion Building Material International Holdings Ltd	432	27.27		0.028
Fourseas.com Ltd	765	18.25		0.162
Fushan Holdings Ltd	639	13.74		0.24
i100 Ltd	616	14.06		0.365
Lai Sun Garment (International) Ltd	191	11.43		0.156
Medtech Group Company Ltd	1031		10.00	0.027
OSK Asia Corporation Ltd	555	16.00		0.29
Pearl Oriental Holdings Ltd	988	11.90		0.047
Quality Food International Ltd	735		38.18	0.076
Skynet (International Group) Holdings Ltd	577	10.00		0.022
Yu Ming Investments Ltd	666	10.62		0.25
Zida Computer Technologies Ltd	859	10.26		0.43

On The New York Stock Exchange, last Wednesday, the first day of trading for 2002, the Dow Jones Industrial Average put on 51.90 points, rising to 10,073.40 points, a gain of just a little more than one half of a percentage point.

As for the NASDAQ, its Composite Index clawed back about 1.48 percent of its value, ending the day at 1,979.26 points.

There was a report in the US that sales of computer chips had managed a small gain in the month of November, compared with October.

But most observers noted that the statistics were '*centuries*' out of date in any event.

However, investors, worldwide, were looking for any leaf on which to hang in view of the international despondency that had held the world in its grip for more than 2 years, the September 11, 2001 attacks on the US homeland, notwithstanding.

While blue chips and decent-quality counters struggled on the Main Board of The Stock Exchange of Hongkong Ltd, on The Growth Enterprise Market (The GEM) of the same bourse, its index continued to rise.

The Growth Enterprise Index put on another 1.18 percent, rising to 210.62 points on a Total Turnover of about \$HK342.76 million.

The ratio of gainers to losers was about 1.35: One.

Mr Li Ka Shing's tom.com Ltd (Code: 8001) continued to be a hot item as investors spent about \$HK120.80 million in trading about 28.72 million shares in this company.

But, for a change, the share price of this investment company slid down to about \$HK4.18, a loss of about 1.18 percent, compared with Wednesday's close.

tom.com announced that it had entered into an agreement with Cheung Kong (Holdings) Ltd to surrender part of its rented property, located at Cheung Kong Center.

No financial penalty was imposed by Cheung Kong on tom.com.

Mr Li Ka Shing controls both Cheung Kong and tom.com.

Medical China Ltd (Code: 8186), one of last week's new listings on The GEM, saw its share price rise 17.86 percent to end the session at 66 cents after about 71.77 million of its shares changed hands.

Trading in the shares of tom.com and Medical China represented about 48 percent of the entire volume of activity for the day.

The double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
36.com Holdings Ltd	8036	33.33		0.024
Angels Transportation Technology Company Ltd	8112		20.97	0.49
Grandmass Enterprise Solution Ltd	8108	30.43		0.06
GreaterChina Technology Group Ltd	8032	12.50		0.18
iAsia Technology Ltd	8101	10.00		0.55
Info Communications Holdings Ltd	8082	21.15		0.63
Panda-Recruit Ltd	8073		10.53	0.66
STAREASTnet.com Corporation	8010		14.05	0.11
Universal Technologies Holdings Ltd	8091	28.95		0.98

Japan's 3 stock markets remained closed for the New Year Holidays, which, probably, was just as well since little was happening in the world's second largest economy.

This was how other Asian bourses fared last Thursday:

Indonesia	Minus 0.51 percent to 383.45
Japan	Closed
Malaysia	Plus 0.10 percent to 683.48
The Philippines	Plus 0.40 percent to 1,174.29
Singapore	Plus 1.72 percent to 1,653.71
South Korea	Plus 0.37 percent to 727.66
Taiwan	Minus 1.32 percent to 5,526.32
Thailand	Plus 2.25 percent to 312.05

Friday

Taking their cue from Wall Street, which enjoyed a buoyant session, last Thursday, all of Asia's most important stock markets bounded up.

Japan led the charge as Asia's largest bourse, The Tokyo Stock Exchange, added about 3.12 percent onto its blue-chip, Nikkei-225 Stock Average, taking it to 10,871.49 yen.

For Japanese investors, on the first day of trading in the year, 2002, it was good news.

The gains were not based on economic fundamentals, but more on investor sentiment, brought about by suggestions (and only suggestions) that things might be improving in The Land of the Free and The Home of The Brave.

Electronics and select motors were some of the big gainers in Tokyo as the following illustrates:

Electronics

Advantest	Up 13.48 percent to 8,420 yen per share
Canon	Up 5.99 percent to 4,780 yen per share
Fanuc	Up 4.30 percent to 5,820 yen per share
Fuji Electric	Up 4.32 percent to 290 yen per share
Fujitsu*	Up 7.97 percent to 1,030 yen per share
Hitachi*	Up 3.13 percent to 990 yen per share
Kyocera	Up 5.26 percent to 9,000 yen per share
Mitsubishi Electric*	Up 9.27 percent to 554 yen per share
NEC*	Up 7.70 percent to 1,440 yen per share
Nikon	Up 11.89 percent to 1,129 yen per share
OKI Electrical Industrial	Up 3.02 percent to 443 yen per share
Olympus	Up 3.82 percent to 1,957 yen per share
Pioneer	Up 5.94 percent to 3,030 yen per share
Rohm	Up 7.87 percent to 18,650 yen per share
Sharp*	Up 4.37 percent to 1,600 yen per share
Sony*	Up 7.18 percent to 6,420 yen per share
TDK	Up 6.63 percent to 6,590 yen per share
Tokyo Electron	Up 12.60 percent to 7,240 yen per share
Toshiba Corporation*	Up 11.56 percent to 502 yen per share

* Among the most active counters of the day

Motors

Honda	Up 3.63 percent to 5,420 yen per share
Mazda	Up 6.44 percent to 248 yen per share
Mitsubishi Motors	Up 4.50 percent to 232 yen per share
Nissan*	Up 4.32 percent to 725 yen per share
Suzuki Motor	Up 5.16 percent to 1,508 yen per share
Toyota Motor*	Up 5.12 percent to 3,490 yen per share

* Among the most active counters of the day

Prime Minister Junichiro Koizumi has yet to unleash the full extent of his economic reforms for the Japanese economy so that many Japanese investors were shooting in the dark, last Friday.

However, Wall Street was in a happy mood ... and so the call went out to let caution be blown in the wind.

On The New York Stock Exchange, last Thursday, the Dow Jones Industrial Average gained 98.74 points, an improvement of 0.98 percent, ending the day at 10,172.14 points.

The tech-laden NASDAQ, on the other hand, improved much more than The Dow, as investors pushed up its Composite Index to 2,044.27 points, a one-day gain of about 3.29 percent.

There was ample reason to suggest that the US economy was going nowhere fast, but that did not stop investors from piling into electronics.

The US Labour Department reported that the number of unemployed in the US had risen another 447,000 for the last week of 2001.

But that did not stop investors from piling into electronics, too.

In the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), investors, seeing what had taken place on Wall Street, on Thursday, and noting the strength of other Asian bourses, took heart.

As a result, trading on both of the HKSAR's 2 stock markets was lively.

On the Main Board, the Hang Seng Index put on about 2.44 percent, rising to 11,702.15 points on a Total Turnover of about \$HK7.44 billion.

However, the ratio of gainers to losers narrowed to about 1.55: One.

It was noted that all of the gains came in the 150-minute morning session since the 90-minute afternoon session saw profit taking reduce the earlier gains by 6.76 points.

The Ten Most Actives were:

China Mobile (Hongkong) Ltd (Code: 941)	Up 2.57 percent to \$HK27.90 per share
HSBC Holdings plc (Code: 5)	Up 2.99 percent to \$HK94.75 per share
Hutchison Whampoa Ltd (Code: 13)	Up 2.67 percent to \$HK77.00 per share
Cheung Kong (Holdings) Ltd (Code: 1)	Up 1.88 percent to \$HK81.50 per share
Pacific Century CyberWorks Ltd (Code: 8)	Up 1.10 percent to \$HK2.30 per share
Sun Hung Kai Properties Ltd (Code: 16)	Up 3.53 percent to \$HK66.00 per share
China Unicom Ltd (Code: 762)	Up 2.30 percent to \$HK8.90 per share
Hang Seng Bank Ltd (Code: 11)	Up 2.34 percent to \$HK87.50 per share
Legend Holdings Ltd (Code: 992)	Up 5.62 percent to \$HK4.22 per share
Henderson Land Development Company Ltd (Code: 12)	Up 4.36 percent to \$HK35.90 per share

Euro-Asia Agricultural (Holdings) Company Ltd (Code: 932), the share price of which had lost 23.91 percent on Wednesday, falling to \$HK1.40 per share on rumours that a large shareholder might be in some difficulty, hit back at the unconfirmed report.

The company announced that the tulips continued to bloom, and that there was no cause for concern (Euro-Asia Agricultural is in the business of importing and exporting tulips, among other things).

Other than this little piece of news, nothing much was happening in the HKSAR – and, in any other economy, that may have well been cause for concern.

The double-digit movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
139 Holdings Ltd	139	11.11		0.03
APT Satellite Holdings Ltd	1045	13.85		0.74
Cheuk Nang (Holdings) Ltd	131	22.73		0.027
Chevalier iTech Holdings Ltd	508		10.00	0.27
Far East Technology International Ltd	36	18.52		0.32
Joyce Boutique Holdings Ltd	847	13.04		0.156
Magician Industries (Holdings) Ltd	526	53.33		0.115
Millennium Group Ltd	280		11.76	0.105
New Century Group Hongkong Ltd	234		12.90	0.27
Pacific Andes International Holdings Ltd	1174	12.24		0.55
Quality Food International Ltd	735		11.84	0.067
Shun Cheong Holdings Ltd	650		14.55	0.235
Simsen International Corporation Ltd	993	10.71		0.031
Techtronic Industries Company Ltd	669	11.11		3.50
Vision Tech International Holdings Ltd	922	14.17		0.137
Zida Computer Technologies Ltd	859		13.95	0.37

On The GEM – The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd – it was another good day as investors continued to drive The Growth Enterprise Index to higher levels.

On a Total Turnover of about \$HK561.97 million, The Growth Enterprise Index rose to 213.75 points, a gain of about 1.49 percent on Thursday's close.

The ratio of gainers to losers was about 1.34: One.

Mr Li Ka Shing's tom.com Ltd (Code: 8001) continued to be top dog as investors traded about 31.76 million shares in this company, pushing the price up by another 3.59 percent to \$HK4.33.

Medical China Ltd (Code: 8186) outdid tom.com, however, as its share price rose 16.67 percent, stopping at 77 cents per share by the time that the bell signalled the end of trading for the week.

Trading in the shares of these 2, most-active counters represented a little more than 39 percent of the Total Turnover of the day.

There had been no news from either company, news, that is, that should have influenced the share prices since the worst about them both had been well known and publicised.

The biggest movers of the day included:

Name of Company	Code	Increase (%)	Decrease (%)	Closing Price (\$HK)
36.com Holdings Ltd	8036		12.50	0.021
BM Intelligence International Ltd	8158	13.64		0.25
Capinfo Company Ltd	8157	14.58		0.55
Cardlink Technology Group Ltd	8066	10.17		0.65
Codebank Ltd	8162	25.26		0.238
Golden Meditech Company Ltd	8180	13.46		1.18
GreaterChina Technology Group Ltd	8032	11.11		0.20
hkCyber.com (Holdings) Ltd	8118	27.27		0.014

IIN International Ltd	8128	10.39		0.425
Info Communications Holdings Ltd	8082	11.11		0.70
Jian ePayment Systems Ltd	8165	17.17		1.16
Kingdee International Software Group Company Ltd	8133	10.22		2.05
Proactive Technology Holdings Ltd	8089		25.00	0.24
Trasy Gold EX Ltd	8063		13.79	0.025

With all of Asia in a happy mood, last Friday, expectations for the coming week appeared to be promising.

This was how Asia saw the last Friday:

Indonesia	Plus 0.97 percent to 385.20
Japan	Plus 3.12 percent to 10,871.49
Malaysia	Plus 1.46 percent to 693.47
The Philippines	Plus 1.33 percent to 1,189.89
Singapore	Plus 1.51 percent to 1,678.67
South Korea	Plus 2.76 percent to 747.72
Taiwan	Plus 2.03 percent to 5,638.53
Thailand	Plus 1.18 percent to 315.73

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