

**LET THE NEW YEAR BRING:
LOVE, PEACE AND PROSPERITY !**

This TARGET Intelligence Report will be the last one of the year to include reports in respect of financial analysis of publicly listed companies of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), economic analyses, with regard to the world's economies as they affect Asia, and other, in-depth economic/financial reports.

However, reports, other than those listed above, will be published as usual.

As is traditional with TARGET, the bulk of the editorial team is given a fortnight's holiday at this time of the year in order to recharge their intellectual batteries.

On Tuesday, January 2, 2002, normal service will be resumed.

TARGET takes this opportunity to send to all our subscribers and friends, our most sincere hope that the New Year will bring with it love, peace and prosperity.

It appears that these attributes had been sadly lacking in the year, just passed.

TARGET, also, takes this opportunity to thank all our friends for your continued support

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***While TARGET makes every attempt to ensure accuracy of all data published,
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