

**JIAN ePAYMENT SYSTEMS LTD :  
THIS COMPANY COULD WELL BE A LONG-TERM WINNER**

While Jian ePayment Systems Ltd must be considered a hi-tech company, in essence, it must be considered a 21<sup>st</sup> Century 'bread-and-butter' company, in the same way that Sobell Radio (for those who go back as far in time as this analyst) was somewhat of a pioneer in the early 1940s when it produced its British-made, 12-valve 'powerful' wireless for the London, England, marketplace.

Jian ePayment Systems describes itself thusly:

*'The Group is engaged in the development and operation of Jian ePayment System in the PRC (People's Republic of China) ... a back end electronic receipt/payment and data recording system. Together with the Jian Smart Passes, contactless smart card readers and other hardware and software, the Jian ePayment System processes and records data to:*

- (a) enable the settlement of payments for the sale and provisions of goods and services transactions effected between the Group's customers and holders of the Jian Smart Pass; and*
- (b) provide the holders of the Jian Smart Passes with a convenient alternative to cash payment whilst allowing them to conveniently replenish the stored value on their Jian Smart Passes.'*

Simplified, this is a company that is producing the electronic equipment, along with a type of contactless 'Smart Card', as they are more commonly known in the Western World, today, for use in the PRC as an alternative to the more traditional credit/cash cards that have magnetic strips on their reverse sides, those strips, when swiped in the appropriate machines, allowing the registered owners the convenience of purchasing goods and services without the requirement for cash.

Jian ePayment Systems – known as GEM Stock Code Number 8165 – has come to The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd in order to raise about \$HK18 million, net of expenses.

The Company Placed 100 million, 5-cent New Shares at a Premium of between 30 cents per share and 45 cents per share.

For a pleasant change, it would appear that this Company is solidly based in its field, and is, more than likely, prepared to stick to that which has a proven record of successes.

The Placing Prospectus of the Company, at Page 85, outlines the PRC contracts that Jian ePayment Systems has on hand, today.

They number 8 contracts, in all, with an aggregate contract value of about 240.79 million renminbi (\$HK1 = 1.07 renminbi).

They are all roadside, car-parking collection projects, with the Wuhan Project, being the longest running and expected to be completed by December 2003.

The projects are located in Wuhan, Beijing, Qingdao, Haikou, Guangzhou, Nanning, Harbin and Nanchang.

The Company's only customers are municipal governments in the PRC, or entities in which the Chairman's private group of companies holds an equity interest of ... [CLICK TO ORDER FULL ARTICLE](#)

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