

**TEM FAT HING FUNG (HOLDINGS) LTD :
ANOTHER DISGRUNTLED CREDITOR TAKES ON THE COMPANY**

The claims continue to mount against publicly listed Tem Fat Hing Fung (Holdings) Ltd (Code: 661, Main Board, The Stock Exchange of Hongkong Ltd) with yet another creditor, taking the company to task.

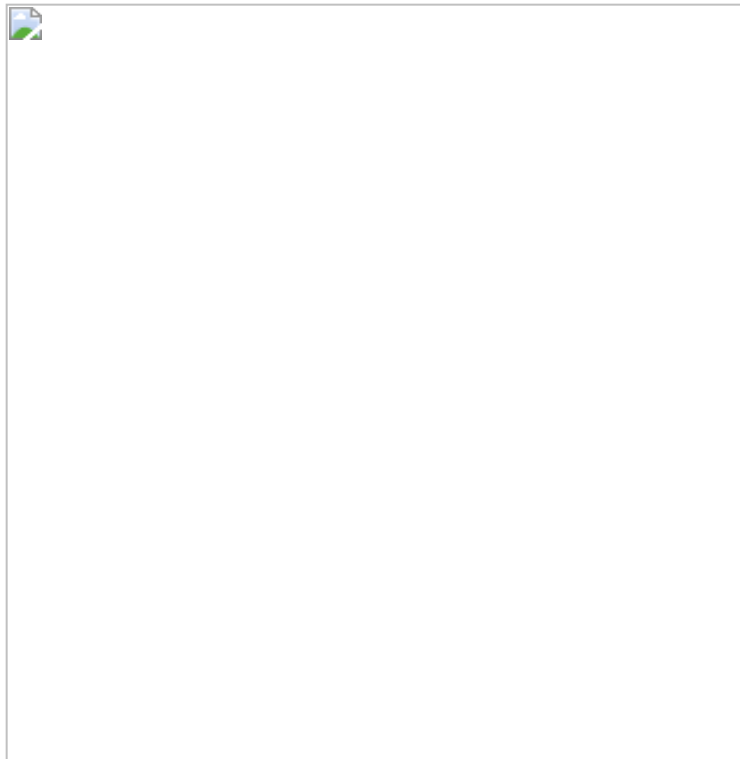
According to TARGET's information, MasterLink Computer Company Ltd, a former supplier of Tem Fat Hing Fung, dating back to 1995, has become so tired of being messed around by the Management of the gold trader/smelter, that it is taking its case to the public arena in an attempt to recover a debt, which is now about 18 months old.

According to Management of MasterLink Computer, Tem Fat Hing Fung owes it about \$HK350,000, dating back to May 16, 2000.

Tem Fat Hing Fung, according to MasterLink Computer's Management, attempted to pass on the debt, owed to MasterLink Computer, to its, then, subsidiary, RNA Holdings Ltd (Code: 501, Main Board, The Stock Exchange of Hongkong Ltd).

However, RNA's Management, also, must not have had the wherewithal to settle the debt, on behalf of its parent company, in spite of MasterLink Computer, coming into an agreement with Management of RNA, an agreement, which amounted to a monthly repayment schedule, starting from August 31, 2001 until full and final payment in June 2002.

MasterLink Computer received this facsimile transmission from RNA on August 21, 2001:



To date, MasterLink Computer, after agreeing, reluctantly, to the monthly repayments, has yet to be paid a penny of the outstanding invoices.

As such, it is taking the case to the courts of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in the hope that justice can prevail in the face of broken promises by the 2 publicly listed companies.

Who is the beneficial owner of Tem Fat Hing Fung and RNA is difficult to know, at this time, since there have been numerous announcements from both companies, suggesting, among other things, that Li Ka Shing entities are, now, strongly backing the gold trader/smelter.

Originally under the control of Mr Raymond Chan Fat Chu, ... [CLICK TO ORDER FULL ARTICLE](#)

For more background on this company and companies within the Group, please refer to:

[TARGET Intelligence Report, Volume III, Number 114](#)
[TARGET Intelligence Report, Volume III, Number 180,](#)
[TARGET Intelligence Report, Volume III, Number 84](#)

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