

**SKYNET (INTERNATIONAL GROUP) HOLDINGS LTD :
WILL THIS COMPANY SURVIVE THE WINTER ?**

There must be quite a number of people in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), today, people who are asking the very pointed question: How far down the slippery slope to oblivion is Skynet (International Group) Holdings Ltd (Code: 577, Main Board, The Stock Exchange of Hongkong Ltd)?

That is because Skynet is collecting Writs, just about, on the monthly basis, these days.

The latest claim against Skynet companies came from Premier Printing Group Ltd, which sued 2 Skynet companies, plus a director of those companies, in the High Court of the HKSAR for alleged debts, dating back to November 2000 – one year ago.

According to Premier Printing, it is owed something in the neighbourhood of \$HK9.10 million by the following 3 Defendants:

That's Interactive Ltd	First Defendant
Welton Information Ltd	Second Defendant
Mr Wong Kwong Biu	Third Defendant

The First Defendant and the Second Defendant, according to **TOLFIN** (**TARGET**'s Computerised Online Information Service), are both 49-percent owned associated companies of Skynet.

At least, that was the situation as at March 31, 2001, according to **TOLFIN**'s records.

The Third Defendant, Mr Wong Kwong Biu, is a director of the First Defendant and the Second Defendant, as well as being of a one-percent shareholder of the Second Defendant.

The Statement of Claim, attached to the Writ of Summons in High Court Action Number 4921, makes the following claims against the 3 Defendants.

The Plaintiff maintains that it is in the business of printing and related businesses in the HKSAR.

On or about October 13, 2000, Premier Printing entered into a contract with That's Interactive '*... to print and bind for the 1st Defendant various issues of a magazine known as Game Plus ...*'. (Paragraph 2 of the Statement of Claim)

That contract, it is alleged, was performed in accordance with the stated terms and conditions, set out, and invoices were sent for payment of the services, rendered by the First Plaintiff for and on behalf of the First Defendant.

Paragraph 3, then ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.