WHERE WILL PEOPLE GO FOR THEIR SHARKS FIN SOUP?

Evidence at hand would appear to indicate that one of the oldest and, perhaps, most revered Chinese restaurants in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) is about to close up shop.

The restaurant chain is known affectionately to lovers of sharks fin soup as, simply, Sun Tung Lok.

Sun Tung Lok Sharks Fin Restaurant Ltd was incorporated in the old Hongkong in 1974 by the Yuen Family, with paterfamilias, Yuen Kit, being the major shareholder when he was alive.

The company, today, is reduced to just 2 outlets, one in Causeway Bay, Hongkong, and one in Tsimshatsui, Kowloon.

Since April, this year, Sun Tung Lok, has been on the receiving end of not less than 8 High Court and District Court Writs, claiming, in aggregate, about \$HK5 million.

The latest Writ was filed on October 26 and was launched by Sang Yuen Sea Products Ltd, a supplier of seafood to Sun Tung Lok.

In its Statement of Claim, attached to the Writ of Summons, Sang Yuen Sea Products alleges that it supplied product to Sun Tung Lok between March 2001 and September 2001 in the amount of \$HK681,686.

A partial payment of \$HK270,000 was made by Sun Tung Lok, it is alleged, but despite repeated demands and requests, no further payment has been forthcoming.

Sang Yuen Sea Products is claiming \$HK370,761 from the restaurant.

Other cases, known to have been filed in the HKSAR ... CLICK TO ORDER FULL ARTICLE

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