

**PART VII****HOW MANY RED FACES ARE THERE IN EXCHANGE SQUARE ?  
CONCORD STAR OFFERS 25 CENTS ON THE DOLLAR**

Mr Ricardo Martins and Mr Nicholas Gordon Brown, supposedly acting on behalf of Concord Star Enterprises Ltd, have placed an offer in the hands of the former General Manager of Concord Star in an effort to settle claims by former serving staff of the restaurant chain.

Mr Giovanni Viterale, now Food and Beverage Director, Conrad International, Hongkong, formerly the man in charge of the day-to-day running of the 5-outlet restaurant chain in Exchange Square, the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), that chain funded and legally owned by Concord Star, has received an e-mail from Mr Ricardo Martins, a Director of Concord Star, outlining his company's offer.

Said Mr Giovanni: *'I shall ignore this. It is an insult!'*

The offer, made 7 months after the restaurant-owning company refused to pay its former serving staff what is, now, known to be in the millions of dollars, is for a payment of 25 cents on the dollar.

The e-mail, which is unlikely to be binding, in any event, due to its wording and due to the fact that it is unlikely that Mr Martins has the express authority to make such an offer, reads as follows:

*'As indicated to you in our meeting in Conrad on 11 October, 2001 we wish to finalize the outstanding matters with the Staff (meaning, presumably, former staff) of Concord Star. In this regard please find attached the staff list for your confirmation or advice of any missing name(s).*

*'Based on your indication that you act as the staff representative we hereby make, without prejudice, our offer of complete and final settlement of those amounts allegedly owed by Concord Star to the staff of a total of HK\$53,801.87 or 25% of the number attached to be paid proportionately to each staff member within two weeks of his/her confirmation. This offer is valid until 6.00 pm of 19 October, 2001.*

*'To confirm, please E-mail me direct.*

*Ricardo Martins  
For and on behalf of Concord Star'*

The staff list, presented as an attachment to the above e-mail ... [CLICK TO ORDER FULL ARTICLE](#)

For further information about Concord Star, please see **TARGET**  
Intelligence Report,  
[Volume III, Number 89, published on May 16, 2001](#)

[Volume III, Number 94, published on May 23, 2001](#)  
[Volume III, Number 99, published on May 30, 2001](#)  
[Volume III, Number 101, published on June 1, 2001](#)  
[Volume III, Number 178, published on September 21, 2001](#)  
[Volume III, Number 187, published on October 8, 2001](#)

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