EPRO LTD SUED FOR A SECOND TIME IN ONE MONTH

For the second time in the past month, publicly listed ePro Ltd has found itself on the firing line of the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

ePro is a publicly listed company, quoted on The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd, being Stock Code Number 8086.

The latest attack on this distributor of computer equipment and computer software house comes from another publicly listed company, SiS International Holdings Ltd (Code: 529, Main Board, The Stock Exchange of Hongkong Ltd).

SiS International's wholly owned subsidiary, SiS International Ltd, a distributor of computer products, has issued legal proceedings again ePro Systems (Hongkong) Ltd, a wholly owned subsidiary of ePro Ltd, alleging that it owes SiS \$HK612,878.10.

The Statement of Claim, attached to High Court Action Number 3755, alleges that SiS sold and delivered goods to ePro between May 4, 2001 and July 21, 2001, but SiS never got paid for its goods. SiS alleges that it made 38 deliveries to ePro, but 'Despite repeated demands and requests, the Defendant has failed and/or refused to pay to the Plaintiff the said sum of HK\$612,878.10 of any part thereof or at all.'

It was only on August 3, 2001 that TARGET reported that ePro was sued in the High Court of the HKSAR.

In the earlier Action, a subsidiary of the British trading house, Jardine Matheson ... CLICK TO ORDER FULL ARTICLE

For more information in respect of this Company, please see

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