

**PROMINENT INDIAN FAMILY SUED
FOR MORE THAN \$HK36 MILLION**

A prominent member of the Indian community of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) has found himself staring at series of legal claims that threaten to swamp him.

He is Mr Gobind Ramchand Sakhrani, who operates a porcelain shop in Minden Avenue, Kowloon, in addition to owning shops in the not-so-luxurious, and known to be very lubricious, Chung King Mansions.

According to Standard Chartered Bank, Goldtone Creations Ltd, the operator of the porcelain shop, owes it in excess of \$HK36 million.

Standard Chartered Bank has sued, not only Goldtone Creations and Mr Gobind Ramchand Sakhrani, but, also, Mr Sakhrani's wife, Laj Gobind, and his son, Ravin Gobind.

According to a person, answering the telephone at the office of Goldtone, the Sakhrani Family is, presently, in Singapore, and will not be returning to the HKSAR for '*a little while*'.

The Standard Chartered Bank's High Court Action against the Sakhrani Family was launched at the end of last week, but Credit Agricole Indosuez had a go at the Family, one week prior, also claiming that it was owed money, but not specifying the extent of its claims.

According to **TOLFIN** (TARGET's Computerised Online Information System) Mr Gobind Ramchand Sakhrani and his son, Ravin Gobind, formerly known as Lajwanti Gobindram, purchased Shops 50, 51, 70, 71 and 75, Chung King Mansions, in about 1992, and, unless those shops have been sold, they should be worth, in aggregate, about \$HK10 million in today's market due to the inherent nature of the building and the known usage of some of the upper floors.

Standard Chartered Bank alleges that, at the end of November 2000, the bank afforded Goldtone Creations a '*facility letter*' and the 3 members of the Sakhrani Family are '*joint and several*' guarantors of the facility letter.

Goldtone, according to an employee of the company, has been in business for the past decade, selling, figurines and other items.

The Sakhrani Family appears to be living ... [CLICK TO ORDER FULL ARTICLE](#)

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