PAY UP! SCREAMS FORMER WATSON'S SUPPLIER

Miracle Health and Herb Products Ltd appears not to be too happy with Watson's The Chemist Ltd and has accused the popular convenience shop of breaching an agreement, purported to have been in existence since August, last year.

Miracle Health has sought \$HK570,152.80 from Watson's, which is a wholly owned subsidiary of Hutchison Whampoa Ltd (Code: 13, Main Board, The Stock Exchange of Hongkong Ltd).

According to Miracle Health, an importer and wholesaler of health and herbs in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), it entered into an agreement with Watson's on August 9, 2000 whereby it is alleged that Watson's agreed to purchase Miracle Health's products.

These products comprised:

Miracle Bust 60s Miracle for Man 60s

Glucomannan Capsule

60s

Senna Tablet 60s

Ginkgo Biloba 60s

Tumeric Tablet 60s

Garlic Extract Caplet

60s

Between August 11, 2000 and September 1, 2000, Miracle Health alleges that it sold and delivered \$HK1,114,633.80-worth of its products to Watson's and, subtracting \$HK120,393 for returned goods, \$HK74,088, being free gifts, and a Listing Fee ... CLICK TO ORDER FULL ARTICLE

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