

**ARTS OPTICAL INTERNATIONAL HOLDINGS LTD :
KEEP YOUR EYE ON THIS ONE**

It has never been the subject of any material litigation; it has never missed a profit since 1993, at least; it rarely makes it to the Ten Most Actives on the Main Board of The Stock Exchange of Hongkong Ltd; and, its shares are very thinly traded – when at all.

'It' is Arts Optical International Holdings Ltd (Code: 1120, Main Board, The Stock Exchange of Hongkong Ltd), a company engaged in fabricating optical frames and lenses.

The last time that TARGET reviewed this Company was in October 30, 1996 when it went public on The Stock Exchange of Hongkong Ltd, raising about \$HK84.50 million, gross, by pitching a New Issue of 84.50 million, 10-cent shares at Premium of 90 cents per share.

At the time that TARGET reviewed this Company, based on information, provided in the Prospectus, this analyst concluded: *'This is a long-term investment which, all things being equal, should show results over the long haul, but growth is not expected to be spectacular. It is clear that Management is very frugal so that one should not expect much in the way of dividends, at least, not during the next few years.'*

Well, the Company has lived up to TARGET's expectations: Spot on.

The latest Annual Report of Arts Optical shows that the Company has hit another record level of profits, at about \$HK121.70 million.

This is an increase of about 50.82 percent, compared with the Financial Results of the 1999 Financial Year (Financial Year ended December 31).

The 2000 Financial Year marks the eighth year in succession that Arts Optical has scored a bull's eye for its shareholders.

The following table tells the tale ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

