

ePRO LTD: JARDINES GOES AFTER AN ALLEGED DEBT

Computer software house, ePro Ltd (Code: 8086, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), must be considered somewhat flaky by at least one trading house, that of Jardine Matheson and Company Ltd, the trading house that helped to proliferate the use of opium in the People's Republic of China (PRC).

Jardine Onesolution (Hongkong) Ltd has taken out a Writ in the High Court of the Hongkong Special Administrative Region (HKSAR), listing ePro Systems Ltd, the wholly owned subsidiary of ePro Ltd, as the Defendant.

The 4-paragraph Statement of Claim simply alleges that ePro purchased some of Jardine's goods, but has not paid for them in spite of the fact that Jardines afforded ePro credit terms.

The goods were sold to ePro in January this year, it is alleged by Jardines, but despite the trading house, sending to ePro letters on June 29 and July 9, the computer software company has failed to make any payment, at all.

Overdue accounts, according to the Statement of Claim, are charged at the rate of 2 percent per month.

Jardines is seeking \$HK1,643,487.89 plus interest at 2 percent per month on the sum of \$HK1,596,251.47.

EPro Ltd is a company that claims to be involved in *'the development and implementation of e-commerce enabling software products and the provision of system integration of IT (Information Technology) related services to commercial enterprises and government entities in Asia. In addition, the Group distributes computer hardware and related peripherals.'* (Taken from the Listing Prospectus of ePro)

(For full analysis, please see [TARGET Intelligence Report, Volume II, Number 147](#), published on August 4, 2000)

ePro Ltd, for the Financial Year, ended June 30, 2000, logged in a Net Profit ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.