

**IS ANYBODY CONCERNED ABOUT CORE PACIFIC-YAMAICHI ?**

One of the major companies, underwriting candidates for listings on The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd, is being accused of not paying rent on its offices at the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Core Pacific-Yamaichi International (Hongkong) Ltd is the recipient of a claim, made by Join Fortune Development Ltd of World-Wide House, Central, Hongkong, the landlord of Shop Number 35, Ground Floor, The Metropolis, (Metro City Phase II), Number 8, Mau Yip Road, Tseung Kwan O, Kowloon.

Management of Join Fortune maintains that Core Pacific-Yamaichi International owes it about \$HK104,000, that sum of money, being equal to 2 months rent on Shop Number 35.

According to **TOLFIN** (TARGET's Computerised Online Financial Service), this is the second time that Core Pacific-Yamaichi has been sued in the past month.

**TOLFIN's** records show that this company was sued for \$HK96,000 on July 20, 2001 by Smart Profit Development Ltd.

That claim was, also, in respect of rental payments, allegedly having not reached Core Pacific-Yamaichi's landlord with regard to the First Floor, Goodview Centre, Number 12, Wu Pak Street, Aberdeen, Hongkong.

Aside from these 2 Actions, in 1999, Kong Tai International Holdings Company Ltd, now renamed China Bio-medical Group Ltd (Code: 140, Main Board, The Stock Exchange of Hongkong) sued Core Pacific-Yamaichi for \$HK120 million.

In the latest report of China Bio-medical for its Financial Year, ended December 31, 2000, Note 31, attached to that Report states:

*'On 5 February 1999, the Company issued a writ against Core Pacific-Yamaichi International (H.K.) Ltd ("Core Pacific") for... [CLICK TO ORDER FULL ARTICLE](#)*

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