

**THIZ TECHNOLOGY GROUP LTD :
'LINUXING' IS THE NAME; COME JOIN THE GAME**

It is not very often that a candidate for a listing on one of the 2 stock exchanges of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) tries its luck without the help of an underwriter, but that is precisely the situation with regard to Thiz Technology Group Ltd.

Thiz Technology, to be known by Stock Code Number 8119 on The Growth Enterprise Market of The Hongkong Stock Exchange of Hongkong Ltd, put out its Placing Prospectus, last Friday, in an attempt to raise a minimum of \$HK41,055,000 by flogging off 26 million, 10-cent Shares at a Premium of \$HK1.09 per share, subject to Over-Allotment Options.

This Company is, technically, insolvent, but its 2 major shareholders, Messrs Albert Li and Albert Wong, have been supplying it with cash, allowing it to meet its financial obligations as they fall due.

Thus, Thiz Technology has been saved from the knackers yard and is classified as being a going concern.

In addition to trying to raise \$HK41,055,000 for the Company, the 2 major shareholders are taking this opportunity to sell 8.50 million shares of their holdings so that, while the Company will be able, justifiably, to call itself solvent, Messrs Albert Li and Albert Wong will be even more solvent and be able to bank in about \$HK10 million, between them.

Thiz Technology, the Placing Prospectus at Page One states, *'is a developer and provider of a range of Linux solutions including Linux operating systems ... application systems run on Linux and related services such as software installation, trading and education ...'*

The Company has a long history of about 3 years, but from June 8, 1998 to March 31, 1999, Thiz Technology was engaged, solely, in the trading of computer-related products in the US.

That activity was stopped in December 1999 and, thereafter, trading in such equipment was no longer considered the Company's principal activity, the Prospectus states.

Which is very logical and makes admirable sense.

In January 2000, Thizlinux Laboratory Ltd was born and this company became the focus of attention as Messrs Albert Li and Albert Wong, who, jointly, determined that their future lay in *'Linuxing'*.

By March 31, 2001, a total of 26 people were on the payroll... [CLICK TO ORDER FULL ARTICLE](#)

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