

DID YANION INTERNATIONAL RENEGE ON ITS PROMISE ?

A prospective shareholder of publicly listed Yanion International Holdings Ltd (Code: 82, Main Board, The Stock Exchange of Hongkong Ltd) has sued the company in which he was desirous of being a shareholder, along with 2 of its Directors.

Mr So Ka is the Plaintiff in High Court Action Number 2974 while the Defendants are:

1. Yanion International Holdings Ltd ----- First Defendant
2. Ho Wai Kong ----- Second Defendant
3. Mr Kao Ying Lun ----- Third Defendant
4. Mr Fred Wu Fong ----- Fourth Defendant

The Third and Fourth Defendants are listed as being Executive Directors of Yanion, according to the 2000 Annual Report of the Company, for the Financial Year, ended December 31, 2000.

Page 14 of this Report says, about Mr Kao Ying Lun:

'KAO Ying Lun, aged 48, joined the Group in 2000 and has over 20 years business and professional experiences of which more than 12 years have been gained in the investment banking, corporate finance and financial advisory fields. He sits on the board of a number of private investment/listed companies. He holds the Bachelor of Business Administration (Honours) Degree from a Canadian university and is a Chartered Accountant qualified in Canada.'

Of Mr Fred Wu Fong, the Report states:

'WU Fred Fong, aged 54, joined the Group in 2000 and has over 20 years broad experience in corporate planning, corporate finance, direct investments and consulting with public companies in Canada and Hong Kong. He is currently a director of an investment bank in Hong Kong. He holds the Master of Business Administration Degree from York University of Canada. He is a Chartered Accountant qualified in Canada and a Fellow member of the Hong Kong Society of Accountants.'

Yanion is a company, which is engaged in the *'manufacture and trading of compact disc ("CD") players, video CD ("VCD") players, CD and VCD player mechanisms, amplifiers, computer peripherals, car audio mechanisms ... and medical devices.'* (Page 11 of the 2000 Annual Report)

The Endorsement of Claim, attached to the Writ of Summons, states only ... [CLICK TO ORDER FULL ARTICLE](#)

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